

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF REQUIRED SUPPLEMENTARY INFORMATION
PUBLIC EMPLOYEE RETIREMENT SYSTEMS
SCHEDULE OF FUNDING PROGRESS
June 30, 2007

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) - Entry Age	Unfunded AAL (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
CITY OF CHATTANOOGA ADMINISTERED PLANS						
General Pension Plan						
January 1, 2007	\$ 227,026,979	\$ 219,030,651	\$ (7,996,328)	103.70%	\$ 54,545,300	-14.66%
January 1, 2006	214,548,519	209,643,031	(4,905,488)	102.30%	54,636,392	-8.98%
January 1, 2005	206,837,961	198,874,444	(7,963,517)	104.00%	53,531,483	-14.88%
January 1, 2004	200,844,363	180,133,668	(20,710,695)	111.50%	53,322,027	-38.84%
January 1, 2003	195,813,753	167,271,964	(28,541,789)	117.06%	53,221,374	-53.63%
January 1, 2002	219,767,852	171,457,511	(48,310,341)	128.20%	51,681,537	-93.48%
Firemen's and Policemen's Insurance and Pension Fund						
January 1, 2007	\$ 242,325,471	\$ 304,151,880	\$ 61,826,409	79.67%	\$ 31,983,375	193.31%
January 1, 2006	230,585,330	292,658,620	62,073,320	78.79%	32,010,229	193.92%
January 1, 2005	213,205,883	267,070,330	53,864,447	79.83%	31,869,770	169.01%
January 1, 2004	205,955,526	254,328,956	48,373,430	80.98%	30,981,336	156.14%
January 1, 2003	201,373,183	238,423,840	37,050,657	84.46%	30,060,676	123.25%
January 1, 2002	202,140,350	226,644,488	24,504,138	89.19%	28,249,738	86.74%
ELECTRIC POWER BOARD						
August 1, 2006	\$ 25,580,000	\$ 25,580,000	\$ -	100.00%	\$ 22,743,000	0.00%
August 1, 2005	28,551,000	28,551,000	-	100.00%	22,438,000	0.00%
August 1, 2004	25,990,000	25,990,000	-	100.00%	20,502,000	0.00%
August 1, 2003	27,296,000	27,296,000	-	100.00%	20,081,000	0.00%
August 1, 2002	42,946,000	42,946,000	-	100.00%	22,387,000	0.00%
August 1, 2001	44,472,000	44,472,000	-	100.00%	20,757,000	0.00%

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF REQUIRED SUPPLEMENTAL INFORMATION
PUBLIC EMPLOYEE RETIREMENT SYSTEMS
SCHEDULE OF EMPLOYER CONTRIBUTIONS
June 30, 2007

CITY OF CHATTANOOGA ADMINISTERED PLANS

Year Ended June 30	<u>General Pension Plan</u>		<u>Firemen's and Policemen's Insurance and Pension Fund</u>	
	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>	<u>Annual Required Contribution</u>	<u>Percentage Contributed</u>
2007	\$3,786,128	100.0%	\$7,540,220	89.0%
2006	3,518,054	98.7%	6,454,038	99.5%
2005	2,096,333	120.8%	6,073,138	101.6%
2004	2,168,721	104.4%	5,636,207	100.8%
2003	974,113	41.5%	4,440,048	102.3%
2002	-	100.0%	1,821,269	108.6%

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the dates indicated. Additional information as of the latest actuarial valuation follows.

	<u>General Pension Plan</u>	<u>Firemen's and Policemen's Insurance and Pension Fund</u>
Valuation date	1/1/2007	1/1/2007
Actuarial cost method	Entry Age	Entry Age
Amortization method	Level Dollar	Level Percent
Remaining amortization period	30 Years Open	29 Years Open
Asset valuation method	Market value, as adjusted	5-Year Average
Actuarial assumptions:		
Investment rate of return	7.75%	8.00%
Projected salary increases	4.50-5.50%	3.25%
Includes inflation at	3.00%	3.00%
Cost-of-living adjustments	3.00%	3.00%

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These are the operating funds which are restricted as to use by the federal or state governments and special purpose funds established by the City Council.

Public Library Fund accounts for revenues and expenditures of the Chattanooga-Hamilton County Bicentennial Library.

Downtown Development Fund accounts for revenues and expenditures associated with improvements to the Downtown area.

Human Services Program Fund accounts for revenues and expenditures associated with various grants and donations for specific programs administered by the City.

Narcotics Program Fund accounts for drug fines and grants received and usage of those monies to further drug education and investigations.

State Street Aid Fund accounts for revenues and expenditures of the City's share of state gasoline taxes. State law requires that gasoline taxes be used to maintain streets.

Community Development Fund accounts for Community Development Block Grant funds received from the federal government for the purpose of enhancing the economic condition and meeting various types of housing needs of low-to-moderate income residents of the City.

Hotel/Motel Tax Fund accounts for revenues and expenditures of the City's hotel/motel privilege tax. The City ordinance requires that hotel/motel taxes be used to develop and implement public improvements in the downtown and waterfront areas.

River Pier Garage Fund accounts for revenues and expenditures of the River Pier Garage near the waterfront area.

DEBT SERVICE FUND

Debt Service Fund accounts for the accumulation of resources for, and payment of, general long-term obligations.

PERMANENT FUNDS

Library Endowment Fund accounts for several nonexpendable gifts to the Chattanooga-Hamilton County Bicentennial Library. The library board makes investment decisions related to the endowment fund. Earnings on the fund are used solely to purchase books.

Ochs-Oakes Fire and Police Medal Fund accounts for the assets willed to the City by Mr. George W. Ochs-Oakes. Earnings from investments are to be used solely for public safety awards to Fire and Police Officers of the City of Chattanooga.

CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET

June 30, 2007

	Special Revenue								Debt Service	Permanent		Total Nonmajor Governmental Funds
	Public Library	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/Motel Tax	River Pier Garage		Library Endowment	Ochs-Oakes Fire and Police Medal	
ASSETS												
Cash and cash equivalents	\$ 1,304,887	\$ 17,568	\$ 2,322,145	\$ 2,798,377	\$ 659,821	\$ 825,516	\$ 526,510	\$ (74,505)	\$ 8,380,319	\$ 7,168,211	\$ 75,318	\$ 15,623,848
Investments	67,096	-	-	-	920,000	-	-	-	987,096	-	3,517,777	4,504,873
Accounts receivable	3,645	233	7,047	2,474	10,455	-	195	11,087	35,136	-	-	35,136
Due from other funds	-	-	-	-	-	-	-	-	1,714,585	-	-	1,714,585
Due from other governments	-	-	1,818,829	-	778,494	2,182,971	744,790	-	5,525,084	-	-	5,525,084
Total assets	<u>\$ 1,375,628</u>	<u>\$ 17,801</u>	<u>\$ 4,148,021</u>	<u>\$ 2,800,851</u>	<u>\$ 2,368,770</u>	<u>\$ 3,008,487</u>	<u>\$ 1,271,495</u>	<u>\$ (63,418)</u>	<u>\$ 14,927,635</u>	<u>\$ 8,882,796</u>	<u>\$ 3,593,095</u>	<u>\$ 27,403,526</u>
LIABILITIES AND FUND BALANCES												
LIABILITIES												
Accounts payable and accrued liabilities	\$ 131,374	\$ -	\$ 756,630	\$ 700,552	\$ 177,916	\$ 402,707	\$ -	\$ -	\$ 2,169,179	\$ 11,232	\$ 16	\$ 2,180,427
Contracts payable	-	-	-	-	-	11,500	-	-	11,500	-	-	11,500
Deferred revenue	53,794	-	-	-	403,529	1,392,168	399,542	-	2,249,033	-	-	2,249,033
Total liabilities	<u>185,168</u>	<u>-</u>	<u>756,630</u>	<u>700,552</u>	<u>581,445</u>	<u>1,806,375</u>	<u>399,542</u>	<u>-</u>	<u>4,429,712</u>	<u>11,232</u>	<u>16</u>	<u>4,440,960</u>
FUND BALANCES												
Reserved for:												
Encumbrances	93,585	-	243,243	39,133	92,599	-	-	-	468,560	-	-	468,560
Library endowment	-	-	-	-	-	-	-	-	-	3,546,009	-	3,546,009
Debt service escrow	-	-	-	-	-	-	-	-	-	1,322,803	-	1,322,803
Unreserved, designated for:												
Debt service	-	-	-	-	-	-	-	-	-	7,548,761	-	7,548,761
Other long-term liabilities	-	-	718,405	-	-	-	-	-	718,405	-	-	718,405
Unreserved - undesignated	<u>1,096,875</u>	<u>17,801</u>	<u>2,429,743</u>	<u>2,061,166</u>	<u>1,694,726</u>	<u>1,202,112</u>	<u>871,953</u>	<u>(63,418)</u>	<u>9,310,958</u>	<u>-</u>	<u>47,070</u>	<u>9,358,028</u>
Total fund balances (deficits)	<u>1,190,460</u>	<u>17,801</u>	<u>3,391,391</u>	<u>2,100,299</u>	<u>1,787,325</u>	<u>1,202,112</u>	<u>871,953</u>	<u>(63,418)</u>	<u>10,497,923</u>	<u>8,871,564</u>	<u>3,593,079</u>	<u>22,962,566</u>
Total liabilities and fund balances	<u>\$ 1,375,628</u>	<u>\$ 17,801</u>	<u>\$ 4,148,021</u>	<u>\$ 2,800,851</u>	<u>\$ 2,368,770</u>	<u>\$ 3,008,487</u>	<u>\$ 1,271,495</u>	<u>\$ (63,418)</u>	<u>\$ 14,927,635</u>	<u>\$ 8,882,796</u>	<u>\$ 3,593,095</u>	<u>\$ 27,403,526</u>

CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended June 30, 2007

	Special Revenue								Debt Service	Permanent		Total Nonmajor Governmental Funds
	Public Library	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Hotel/ Motel Tax	River Pier Garage	Total	Library Endowment	Ochs-Oakes Fire and Police Medal	
REVENUES												
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,747,137	\$ -	\$ 3,747,137	\$ -	\$ -	\$ 3,747,137
Intergovernmental	2,620,887	-	12,134,532	103,593	4,413,593	6,049,953	-	-	25,322,558	1,360,442	-	26,683,000
Charges for services	-	-	99,662	-	-	-	-	181,910	281,572	-	-	281,572
Investment income	67,218	-	17,365	2,859	69,107	-	100,431	-	256,980	26,172	379,822	663,156
Contributions and donations	22,410	-	72,507	-	-	-	-	-	94,917	-	11,044	105,961
Miscellaneous	320,637	-	16,079	450,743	-	981,609	-	-	1,769,068	203,887	-	1,972,955
Total revenues	<u>3,031,152</u>	<u>-</u>	<u>12,340,145</u>	<u>557,195</u>	<u>4,482,700</u>	<u>7,031,562</u>	<u>3,847,568</u>	<u>181,910</u>	<u>31,472,232</u>	<u>1,590,501</u>	<u>390,866</u>	<u>33,453,781</u>
EXPENDITURES												
General government	5,311,277	-	13,732,647	-	-	-	104,347	256,673	19,404,944	-	73,358	19,491,528
Public safety	-	-	-	246,685	-	-	-	-	246,685	-	200	246,885
Public works	-	-	-	-	4,526,995	-	-	-	4,526,995	-	-	4,526,995
Community development	-	-	-	-	-	5,405,373	-	-	5,405,373	-	-	5,405,373
Debt service	-	-	-	-	-	-	-	-	-	15,287,330	-	15,287,330
Capital outlay/fixed assets	60,701	-	258,631	39,543	-	263,909	-	-	622,784	-	-	622,784
Total expenditures	<u>5,371,978</u>	<u>-</u>	<u>13,991,278</u>	<u>286,228</u>	<u>4,526,995</u>	<u>5,669,282</u>	<u>104,347</u>	<u>256,673</u>	<u>30,206,781</u>	<u>15,287,330</u>	<u>73,358</u>	<u>45,580,895</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,340,826)</u>	<u>-</u>	<u>(1,651,133)</u>	<u>270,967</u>	<u>(44,295)</u>	<u>1,362,280</u>	<u>3,743,221</u>	<u>(74,763)</u>	<u>1,265,451</u>	<u>(13,696,829)</u>	<u>317,508</u>	<u>(12,127,114)</u>
OTHER FINANCING SOURCES (USES)												
Transfers in	2,487,660	-	1,341,526	-	-	-	-	-	3,829,186	15,429,185	-	19,258,371
Transfers out	-	-	-	-	-	(919,679)	(3,833,578)	(11,826)	(4,765,083)	-	-	(4,765,083)
Total other financing sources (uses)	<u>2,487,660</u>	<u>-</u>	<u>1,341,526</u>	<u>-</u>	<u>-</u>	<u>(919,679)</u>	<u>(3,833,578)</u>	<u>(11,826)</u>	<u>(935,897)</u>	<u>15,429,185</u>	<u>-</u>	<u>14,493,288</u>
Net change in fund balance	<u>146,834</u>	<u>-</u>	<u>(309,607)</u>	<u>270,967</u>	<u>(44,295)</u>	<u>442,601</u>	<u>(90,357)</u>	<u>(86,589)</u>	<u>329,554</u>	<u>1,732,356</u>	<u>317,508</u>	<u>2,366,174</u>
FUND BALANCE, beginning	<u>1,043,626</u>	<u>17,801</u>	<u>3,700,998</u>	<u>1,829,332</u>	<u>1,831,620</u>	<u>759,511</u>	<u>962,310</u>	<u>23,171</u>	<u>10,168,369</u>	<u>7,139,208</u>	<u>3,275,571</u>	<u>20,596,392</u>
FUND BALANCE (DEFICIT), ending	<u>\$ 1,190,460</u>	<u>\$ 17,801</u>	<u>\$ 3,391,391</u>	<u>\$ 2,100,299</u>	<u>\$ 1,787,325</u>	<u>\$ 1,202,112</u>	<u>\$ 871,953</u>	<u>\$ (63,418)</u>	<u>\$ 10,497,923</u>	<u>\$ 8,871,564</u>	<u>\$ 3,593,079</u>	<u>\$ 22,962,566</u>

DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are entities that are legally separate from the City, but the City is considered to be financially accountable for these entities. These entities are presented in the same manner as Proprietary Funds.

Chattanooga Metropolitan Airport Authority accounts for the operations of the Chattanooga Metropolitan Airport.

Chattanooga Area Regional Transit Authority (CARTA) accounts for the operations of the mass transit system for the Chattanooga Metropolitan Area.

Chattanooga Downtown Redevelopment Corporation accounts for projects in the southside of Chattanooga funded by lease rental revenue bonds. Projects included are construction of the Convention and Trade Center expansion, Development Resource Center, a parking garage and the Chattanooga (a residential conference facility). Operations include the Chattanooga hotel and parking garage.

CITY OF CHATTANOOGA, TENNESSEE

COMPONENT UNITS

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
Year Ended June 30, 2007

	Chattanooga Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
OPERATING REVENUES				
Charges for services	\$ 6,621,968	\$ 4,458,238	\$ 19,599,865	\$ 30,680,071
Other	-	89,238	-	89,238
Total operating revenues	<u>6,621,968</u>	<u>4,547,476</u>	<u>19,599,865</u>	<u>30,769,309</u>
OPERATING EXPENSES				
Airport operations	4,724,028	-	-	4,724,028
CARTA operations	-	13,450,609	-	13,450,609
CDRC operations	-	-	10,258,042	10,258,042
Management fees	230,239	-	373,824	604,063
Maintenance	155,910	-	-	155,910
Depreciation and amortization	2,774,468	4,343,600	167,973	7,286,041
Total operating expenses	<u>7,884,645</u>	<u>17,794,209</u>	<u>10,799,839</u>	<u>36,478,693</u>
OPERATING INCOME (LOSS)	<u>(1,262,677)</u>	<u>(13,246,733)</u>	<u>8,800,026</u>	<u>(5,709,384)</u>
NONOPERATING REVENUES (EXPENSES)				
Intergovernmental revenue	-	6,677,022	-	6,677,022
Investment income	253,451	8,790	539,219	801,460
Interest expense	(548,889)	-	(7,008,155)	(7,557,044)
Claims and judgements	-	-	-	-
Other income (expense)	1,307,180	-	-	1,307,180
Total nonoperating revenues (expenses)	<u>1,011,742</u>	<u>6,685,812</u>	<u>(6,468,936)</u>	<u>1,228,618</u>
INCOME (LOSS) BEFORE CONTRIBUTIONS	<u>(250,935)</u>	<u>(6,560,921)</u>	<u>2,331,090</u>	<u>(4,480,766)</u>
Capital contributions	<u>6,428,543</u>	<u>4,794,061</u>	<u>-</u>	<u>11,222,604</u>
CHANGE IN NET ASSETS	<u>6,177,608</u>	<u>(1,766,860)</u>	<u>2,331,090</u>	<u>6,741,838</u>
Net assets, beginning	<u>48,633,005</u>	<u>29,879,155</u>	<u>429,796</u>	<u>78,941,956</u>
Net assets, ending	<u>\$ 54,810,613</u>	<u>\$ 28,112,295</u>	<u>\$ 2,760,886</u>	<u>\$ 85,683,794</u>

CITY OF CHATTANOOGA, TENNESSEE
COMBINING STATEMENT OF CASH FLOWS
COMPONENT UNITS
Year Ended June 30, 2007

	Chattanooga Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 6,476,946	\$ 4,513,108	\$ 22,353,641	\$ 33,343,695
Payments to suppliers	(5,133,753)	(4,007,488)	(5,367,509)	(14,508,750)
Payments to employees	-	(9,253,606)	-	(9,253,606)
Cost of services	-	-	(6,234,125)	(6,234,125)
Net cash provided by (used in) operating activities	1,343,193	(8,747,986)	10,752,007	3,347,214
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Intergovernmental payments received	-	6,504,254	-	6,504,254
Net cash provided by noncapital financing activities	-	6,504,254	-	6,504,254
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceed from capital debt	-	-	56,110,000	56,110,000
Principal paid on capital debt	(630,000)	-	(2,570,000)	(3,200,000)
Principal received on capital lease	-	-	2,186,735	2,186,735
Payments made to escrow agent	-	-	(57,548,064)	(57,548,064)
Interest paid on capital debt	(550,430)	-	(7,134,725)	(7,685,155)
Capital contributions	6,772,039	4,394,061	-	11,166,100
Additions to capital assets	(6,774,483)	(2,842,206)	(799,351)	(10,416,040)
Passenger facility charges collected	1,079,373	-	-	1,079,373
Net cash flows provided by (used in) capital and related financing activities	(103,501)	1,551,855	(9,755,405)	(8,307,051)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of investments	(143,131)	-	(39,791,615)	(39,934,746)
Proceeds from sales and maturities of investments	-	-	39,821,280	39,821,280
Interest on investments	253,451	8,790	535,294	797,535
Net cash flows provided by investing activities	110,320	8,790	564,959	684,069
Net increase (decrease) in cash and cash equivalents	1,350,012	(683,087)	1,561,561	2,228,486
Cash and cash equivalents, beginning of year	2,683,412	2,277,128	2,546,333	7,506,873
Cash and cash equivalents, end of year	\$ 4,033,424	\$ 1,594,041	\$ 4,107,894	\$ 9,735,359
CLASSIFIED AS:				
Current assets	\$ 2,760,256	\$ 616,041	\$ 4,107,894	\$ 7,484,191
Restricted assets	1,273,168	978,000	-	2,251,168

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CITY OF CHATTANOOGA, TENNESSEE
COMBINING STATEMENT OF CASH FLOWS
COMPONENT UNITS
Year Ended June 30, 2007

(continued from previous page)				
	Chattanooga Metropolitan Airport Authority	CARTA	Chattanooga Downtown Redevelopment Corporation	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
OPERATING INCOME (LOSS)	\$ (1,262,677)	\$ (13,246,733)	\$ 8,800,026	\$ (5,709,384)
ADJUSTMENTS TO RECONCILE OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
Depreciation and amortization	2,774,468	4,343,600	167,973	7,286,041
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	(287,493)	210,233	2,725,845	2,648,585
(Increase) decrease in inventory	-	(6,813)	(762)	(7,575)
(Increase) decrease in prepaid items	26,067	15,861	-	41,928
(Increase) decrease in other assets	-	-	(265,603)	(265,603)
Increase (decrease) in accounts payable and accrued liabilities	91,613	(64,134)	(675,472)	(647,993)
Decrease in deferred revenue	(8,090)	-	-	(8,090)
Increase in other	9,305	-	-	9,305
TOTAL ADJUSTMENTS	2,605,870	4,498,747	1,951,981	9,056,598
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	<u>\$ 1,343,193</u>	<u>\$ (8,747,986)</u>	<u>\$ 10,752,007</u>	<u>\$ 3,347,214</u>
SIGNIFICANT NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Additions to property and equipment included in contracts payable	<u>\$ 1,091,542</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,091,542</u>

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Taxes:				
Property	\$ 86,078,000	\$ 86,078,000	\$ 86,998,170	\$ 920,170
Property in lieu of taxes:				
Burner Systems	12,538	12,538	22,229	9,691
Chattanooga Housing Authority	23,000	23,000	30,160	7,160
Tennessee Valley Authority	1,191,437	1,191,437	1,333,868	142,431
Jaycee Towers 1 and 2	1,224	1,224	1,224	-
The Bread Factory	1,938	1,938	1,938	-
Good Neighbors	2,808	2,808	2,808	-
Kenco Group	78,658	78,658	78,909	251
Signal Mountain Cement	318,358	318,358	233,905	(84,453)
Covenant Transport	22,570	22,570	22,571	1
T. B. Woods	6,629	6,629	6,629	-
Regis Corporation	43,273	43,273	52,639	9,366
Dev Corp O Knob	456	456	456	-
Chattanooga Labeling System	7,745	7,745	7,745	-
Wheland Foundation	-	-	4,160	4,160
Refunds	-	-	(4,246)	(4,246)
Chattem Inc.	15,839	15,839	15,840	1
Central Block Corp.	2,363	2,363	2,363	-
LJT of Tennessee	12,999	12,999	-	(12,999)
Provident Life & Accident Insurance Co.	9,780	9,780	9,775	(5)
South Market LLC	1,762	1,762	1,762	-
Air Liquide	1,813	1,813	-	(1,813)
American Plastic Ind.	65,064	65,064	57,650	(7,414)
Custom Banking	24,300	24,300	36,904	12,604
Dupont - Sabanci Intl.	15,680	15,680	34,819	19,139
Frazier Partners LLC	618	618	618	-
Invista	36,946	36,946	28,521	(8,425)
Advanced Tech Ceramic			3,365	3,365
Corporate excise taxes - intangible property	250,000	250,000	247,210	(2,790)
Interest and penalty on taxes:				
Current year	130,000	130,000	127,624	(2,376)
Prior years	450,000	450,000	683,642	233,642
Collection fees - delinquent taxes	188,000	188,000	138,455	(49,545)
Other local taxes:				
Franchise taxes	1,732,810	1,732,810	1,765,434	32,624
Liquor taxes	1,711,454	1,711,454	1,748,194	36,740
Beer taxes	4,661,756	4,661,756	4,840,524	178,768
Litigation taxes - City Court	5,000	5,000	6,247	1,247
Gross receipts tax	3,737,352	3,737,352	3,773,167	35,815
Total taxes	100,842,170	100,842,170	102,315,279	1,473,109
Licenses and permits:				
Motor vehicle licenses	330,000	330,000	379,230	49,230
Parking meters	450,000	450,000	482,922	32,922
Business licenses (excluding liquor)	130,000	130,000	152,025	22,025
Fees for issuing business licenses	57,000	57,000	59,525	2,525

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Licenses and permits: (continued)				
Interest and penalty on business licenses	\$ -	\$ -	\$ 6,616	\$ 6,616
Wrecker permits	9,500	9,500	8,200	(1,300)
Building permits	1,150,000	1,150,000	1,637,523	487,523
Electrical permits	190,000	190,000	206,837	16,837
Plumbing fixtures connection permits	235,000	235,000	245,187	10,187
Street cut-in permits	260,000	260,000	304,981	44,981
Annual electrical contractors licenses	64,000	64,000	70,150	6,150
Penalty-electrical fees & licenses	500	500	637	137
Plumbing examiner fees	35,000	35,000	37,655	2,655
Electrical examiner fees	25,000	25,000	28,090	3,090
Gas examiner fees	45,000	45,000	47,390	2,390
Beer permit application fees	95,000	95,000	95,125	125
Mechanical code permits	70,000	70,000	85,739	15,739
Mechanical examiner fees	62,000	62,000	64,520	2,520
Fees for issuing construction, renovation permits	55,000	55,000	58,830	3,830
Liquor by drink licenses	120,000	120,000	125,210	5,210
Liquor by drink, interest and penalty	2,500	2,500	1,019	(1,481)
Hotel permits	2,500	2,500	2,550	50
Gas permits	7,000	7,000	6,631	(369)
Exhibitor fees	3,500	3,500	1,878	(1,622)
Sign permits	140,000	140,000	156,296	16,296
Taxicab driver permits	3,700	3,700	3,505	(195)
Temporary use permits	3,000	3,000	2,700	(300)
Subdivision review/inspection fee	40,000	40,000	26,800	(13,200)
Miscellaneous licenses and permits	16,000	16,000	19,489	3,489
Designated revenues	584,320	584,320	437,130	(147,190)
Total licenses and permits	4,185,520	4,185,520	4,754,390	568,870
Intergovernmental revenues:				
City allocation - state beer tax	82,000	82,000	83,504	1,504
City allocation - state income tax	2,200,000	2,200,000	4,125,590	1,925,590
City allocation - state sales tax	11,163,162	11,163,162	11,180,175	17,013
County-wide sales tax	26,155,000	26,155,000	26,154,704	(296)
Mixed drink tax	1,507,361	1,507,361	1,748,548	241,187
State maintenance of streets	105,000	105,000	218,917	113,917
State gas inspection fees	350,000	350,000	343,002	(6,998)
State alcoholic beverage taxes	75,000	75,000	88,202	13,202
TEMA	-	-	79,923	79,923
Hamilton County - Ross's Landing	730,663	730,663	660,549	(70,114)
Hamilton County - radio and electronics	170,194	170,194	200,211	30,017
State - specialized training	392,700	392,700	416,187	23,487
State - telecommunication sales tax	27,150	27,150	25,752	(1,398)
Department of Justice - bulletproof vest program	-	-	11,321	11,321
Federal Funds	-	-	750	750
State Funds	12,000	12,000	60,203	48,203
Other Hamilton County Revenue	-	-	227,070	227,070
Designated revenues:				
County-wide sales tax	10,400,000	10,400,000	10,566,227	166,227
TDZ - State	425,000	425,000	-	(425,000)
TDZ - County	70,000	70,000	47,635	(22,365)
Other designated revenue	3,528,581	3,528,581	3,281,401	(247,180)
Total intergovernmental revenues	57,393,811	57,393,811	59,519,871	2,126,060

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Charges for services:				
City court costs	\$ 209,000	\$ 209,000	\$ 226,196	\$ 17,196
State court costs	2,600	2,600	2,726	126
City Court Clerk fees	949,500	949,500	981,550	32,050
Charges for financial services, EPB	7,200	7,200	7,200	-
Variance request fees	9,000	9,000	7,450	(1,550)
Fire and ambulance service fees	500	500	280	(220)
Warner/Montague Park ballfield fees	7,500	7,500	1,800	(5,700)
Champion's Club fees	23,000	23,000	29,382	6,382
Memorial Auditorium credit card fees	24,000	24,000	29,733	5,733
Tivoli credit card fees	10,000	10,000	13,226	3,226
Kidz Kamp fees	85,000	85,000	93,427	8,427
Sports program fees	5,000	5,000	5,179	179
Non-traditional program fees	5,000	5,000	4,332	(668)
Fitness center fees	35,000	35,000	36,356	1,356
Outventure fees	18,000	18,000	19,634	1,634
Credit card processing fee	30,000	30,000	47,822	17,822
Police reports: accidents, etc., fees	140,000	140,000	116,697	(23,303)
Applicant/Photo/ID card fees	4,000	4,000	4,408	408
Police records & fingerprinting fee	15,000	15,000	1,545	(13,455)
Skateboard park fees	82,500	82,500	69,350	(13,150)
Construction board of appeals	2,500	2,500	1,800	(700)
Zoning letter	6,000	6,000	10,850	4,850
Sign board of appeals	4,000	4,000	4,950	950
Certificates of occupancy	1,000	1,000	19,280	18,280
Sewer verification letter	1,000	1,000	500	(500)
Code compliance letter fee	-	-	950	950
Push cart permits	-	-	125	125
Modular homesite investigation	-	-	200	200
Plan checking fee	175,000	175,000	347,889	172,889
Phased construction plans review	3,500	3,500	26,713	23,213
Cell tower site/location review	3,000	3,000	9,000	6,000
Arts & culture fees	6,000	6,000	9,395	3,395
Therapeutic Kamp fee	7,000	7,000	1,234	(5,766)
Preservation fee - civic facilities	75,000	75,000	146,996	71,996
Dead animal pick up fee at vet	7,500	7,500	6,939	(561)
General pension administration cost	25,000	25,000	25,000	-
Designated revenues	1,984,089	1,984,089	2,168,394	184,305
Total charges for services	3,962,389	3,962,389	4,478,508	516,119
Fines, forfeitures, and penalties:				
City court fines	585,000	585,000	541,849	(43,151)
Criminal court fines	220,000	220,000	209,890	(10,110)
Parking tickets	525,000	525,000	551,024	26,024
Delinquent parking tickets	95,000	95,000	109,183	14,183
Air pollution penalties	6,500	6,500	6,802	302
Miscellaneous forfeitures and penalties	1,000	1,000	5,683	4,683
Total fines, forfeitures, and penalties	1,432,500	1,432,500	1,424,431	(8,069)

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Miscellaneous revenues:				
Interest earned	\$ 2,223,578	\$ 2,223,578	\$ 4,531,197	\$ 2,307,619
Contributions and donations	53,275	53,275	89,000	35,725
Sale of property	25,000	25,000	578,639	553,639
Land and building rents	65,000	65,000	90,287	25,287
Dock rental (wharf)	15,000	15,000	12,275	(2,725)
Payroll deduction charges	5,000	5,000	5,743	743
Indirect cost	2,485,866	2,485,866	2,485,866	-
Plans and specification deposits	5,000	5,000	7,335	2,335
Condemnation	41,000	41,000	51,869	10,869
Memorial Auditorium box office	100,000	100,000	135,231	35,231
Memorial Auditorium rents	180,000	180,000	197,851	17,851
Memorial Auditorium concessions	35,000	35,000	39,145	4,145
Tivoli box office	40,000	40,000	61,553	21,553
Tivoli rents	130,000	130,000	163,323	33,323
Tivoli concessions	20,000	20,000	22,999	2,999
Swimming pools	35,000	35,000	70,191	35,191
Park concessions	10,000	10,000	9,725	(275)
Recreation center rental	50,000	50,000	58,093	8,093
Carousel ridership	85,000	85,000	83,720	(1,280)
Other miscellaneous revenue	364,734	364,734	448,118	83,384
Designated revenues	261,075	261,075	295,953	34,878
Departmental revenues:				
General Government	260,000	260,000	420	(259,580)
Finance and Administration	-	-	8,747	8,747
Police	-	-	35,578	35,578
Fire	-	-	5,425	5,425
Public Works	-	-	32,679	32,679
Parks and Recreation	-	-	8,985	8,985
Total miscellaneous revenues	6,489,528	6,489,528	9,529,947	3,040,419
Total revenues	174,305,918	174,305,918	182,022,426	7,716,508
EXPENDITURES				
General government:				
City Council	693,898	693,898	677,010	(16,888)
Allied Arts Council	155,000	155,000	155,000	-
Waterfront Management Agreement	40,000	40,000	40,000	-
Community Impact Fund	250,000	250,000	250,000	-
Stop the Madness	100,000	100,000	100,000	-
Connecting the Dots w/ Technology	-	-	57,097	57,097
Community Foundation scholarships	160,000	160,000	160,000	-
Carcog and Economic Development District	31,111	31,111	31,111	-
Carter Street lease agreement	150,000	150,000	150,000	-
Chattanooga Neighborhood Enterprises	1,500,000	1,500,000	1,500,000	-
City Court (Judicial)	687,818	687,818	673,217	(14,601)
Railroad Authority	20,000	20,000	20,000	-
Enterprise Center	204,282	204,282	182,076	(22,206)
Children's Advocacy Center	30,000	30,000	30,000	-
Election Expense	-	-	24,961	24,961
Finley Stadium	25,000	25,000	25,000	-
Govt. Perf Report Demo Grant Prog	20,010	20,010	9,384	(10,626)
Design Center Special Studies	-	-	11,735	11,735
Information Services	2,666,635	2,666,635	2,637,944	(28,691)
Telephone Systems	180,900	180,900	136,873	(44,027)
Homeless Health Care Centers	17,500	17,500	17,500	-

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2007

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
General government: (continued)				
African-American Museum	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Regional History Museum	24,000	24,000	24,000	-
City Attorney's Office	1,056,484	1,056,484	1,011,390	(45,094)
Contingency fund	500,000	500,000	-	(500,000)
Chattanooga Area Urban League	50,000	50,000	50,000	-
Chattanooga Downtown Partnership	100,000	100,000	100,000	-
CARTA	3,665,300	3,665,300	3,665,300	-
Pensions and UIC	50,000	50,000	45,024	(4,976)
Tennessee Riverpark	1,191,326	1,191,326	1,090,648	(100,678)
WTCI - Channel 45	60,000	60,000	60,000	-
Disaster recovery - Hurricane Katrina	-	-	(15,494)	(15,494)
Tuition assistance program	20,000	20,000	17,952	(2,048)
Regional Planning Agency	2,781,112	2,781,112	2,630,169	(150,943)
Renewal and replacement	1,191,633	1,191,633	1,122,385	(69,248)
Economic development and education	9,104,725	9,104,725	8,704,085	(400,640)
311 call center	475,350	475,350	425,833	(49,517)
Air Pollution Control Bureau	1,347,130	1,347,130	1,296,095	(51,035)
Scenic Cities Beautiful Commission	105,473	105,473	57,258	(48,215)
Chattanooga Comm. Resource Cntr Homeless	-	-	27,050	27,050
Audits, dues and surveys	206,757	206,757	248,142	41,385
Internal Audit	423,835	423,835	436,416	12,581
Chattanooga Opportunity Fund	-	-	36,065	36,065
Intergovernmental relations	327,000	327,000	278,023	(48,977)
City storm water fees	73,000	73,000	76,526	3,526
African American Chamber of Commerce	150,000	150,000	150,000	-
Chamber of economic development	400,000	400,000	400,000	-
Community & economic development	1,854,098	1,854,098	1,679,259	(174,839)
Business development initiative	75,000	75,000	-	(75,000)
Personnel	5,838,675	5,838,675	5,718,039	(120,636)
Neighborhood services	1,821,372	1,821,372	1,786,093	(35,279)
Telecommunication Operations	147,123	147,123	147,560	437
GS Administration	255,777	255,777	239,776	(16,001)
Purchasing	849,422	849,422	868,134	18,712
Building Maintenance	624,939	624,939	555,579	(69,360)
Chatt Mobile Communication	442,578	442,578	457,898	15,320
Real Estate	60,558	60,558	43,894	(16,664)
Property Maintenance	45,400	45,400	25,462	(19,938)
Chattanooga Community Resource Center Operations			4,022	4,022
Heritage Center Maintenance	132,038	132,038	135,304	3,266
DRC Building Operations	853,441	853,441	141,131	(712,310)
Liability insurance premiums	1,310,000	1,310,000	2,173,000	863,000
Total general government	44,615,700	44,615,700	42,870,926	(1,744,774)
Finance and Administration:				
Finance administration	1,837,681	1,837,681	1,806,429	(31,252)
Office of City Treasurer	650,631	650,631	643,819	(6,812)
Clerk's Office Operations	924,782	924,782	897,002	(27,780)
City Court Technology	192,111	192,111	47,434	(144,677)

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2007

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Finance and Administration (continued)				
Animal care trust	\$ 45,324	\$ 45,324	\$ 45,324	\$ -
Court space usage costs	125,000	125,000	140,556	15,556
Total Finance and Administration	3,775,529	3,775,529	3,580,564	(194,965)
Police:				
Administration	2,352,157	2,352,157	2,281,409	(70,748)
Uniformed Services	24,403,711	24,403,711	25,172,788	769,077
Investigative and support services	14,164,201	14,164,201	13,536,606	(627,595)
Law enforcement planning	524,389	524,389	373,753	(150,636)
Special programs	862,199	862,199	857,077	(5,122)
Reduction part I offenses	47,405	47,405	36,494	(10,911)
Total Police	42,354,062	42,354,062	42,258,127	(95,935)
Fire:				
Operations	26,583,184	26,583,184	26,605,123	21,939
Utilities	293,500	293,500	270,716	(22,784)
Total Fire	26,876,684	26,876,684	26,875,839	(845)
Public Works:				
Administration	981,465	981,465	926,771	(54,694)
Board of Appeals & Variances	12,600	12,600	11,578	(1,022)
City Engineer	1,931,329	1,931,329	1,833,145	(98,184)
City-wide services	958,444	958,444	955,827	(2,617)
Street cleaning	2,422,223	2,422,223	2,406,887	(15,336)
Emergency	737,632	737,632	747,824	10,192
Waste resources:				
Sewer construction and maintenance	2,149,005	2,149,005	2,021,226	(127,779)
Codes and inspections:				
Land development	2,644,489	2,644,489	2,891,729	247,240
Board of Examiners	31,300	31,300	28,353	(2,947)
Utilities	138,586	138,586	137,635	(951)
Interceptor sewer system pump stations	103,240	103,240	49,527	(53,713)
Solid waste subsidy	5,028,742	5,028,742	5,028,742	-
Municipal forestry	554,517	554,517	575,686	21,169
Waste pickup	6,282,981	6,282,981	6,274,663	(8,318)
Technology	52,055	52,055	71,612	19,557

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Public Works (continued)				
Traffic management:				
Administration	\$ 732,653	\$ 732,653	\$ 736,955	\$ 4,302
Control	1,765,864	1,765,864	1,838,224	72,360
Street lighting	2,778,375	2,778,375	2,614,364	(164,011)
Summer Work Program	-	-	14,450	14,450
Total Public Works	29,305,500	29,305,500	29,165,198	(140,302)
Parks and Recreation:				
Administration	1,183,998	1,183,998	1,082,989	(101,009)
Recreation:				
Recreation centers	3,417,037	3,417,037	3,448,805	31,768
Fitness center	278,451	278,451	251,446	(27,005)
Late Night Programs	165,000	165,000	144,399	(20,601)
OutVenture	124,941	124,941	135,203	10,262
Sports	37,983	37,983	48,494	10,511
Champion's Club	244,156	244,156	240,321	(3,835)
Aquatics	167,432	167,432	194,609	27,177
Therapeutic Recreation	112,119	112,119	93,948	(18,171)
Special programs	21,460	21,460	22,603	1,143
Parks maintenance:				
Administration	548,482	548,482	589,047	40,565
Warner Park Zoo	509,454	509,454	515,375	5,921
Municipal parks	798,240	798,240	843,484	45,244
Tennessee Riverpark-Downtown	1,347,080	1,347,080	1,251,913	(95,167)
Carousel	105,531	105,531	101,467	(4,064)
Brainerd Golf Course	855,078	855,078	851,514	(3,564)
Brown Acres Golf Course	917,172	917,172	920,065	2,893
City-wide security	93,945	93,945	152,544	58,599
Landscape	444,189	444,189	440,147	(4,042)
Building and structures	908,599	908,599	955,450	46,851
Athletic facilities	364,061	364,061	360,362	(3,699)
Total Parks and Recreation	12,644,408	12,644,408	12,644,185	(223)
Education, Arts and Culture				
Administration	314,461	314,461	313,811	(650)
Civic facilities:				
Administration	629,005	629,005	661,856	32,851
Memorial Auditorium	509,138	509,138	485,777	(23,361)
Tivoli Theatre	327,005	327,005	313,211	(13,794)
Special Programs	335,224	335,224	335,755	531
Concessions	32,683	32,683	36,879	4,196
Total Education, Arts and Culture	2,147,516	2,147,516	2,147,289	(227)
Total expenditures	161,719,399	161,719,399	159,542,128	(2,177,271)
Excess of revenues over expenditures	12,586,519	12,586,519	22,480,298	9,893,779

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
OTHER FINANCING SOURCES (USES)				
Transfers in	\$ 3,320,961	\$ 3,320,961	\$ 3,203,961	\$ (117,000)
Transfers out	<u>(26,905,469)</u>	<u>(26,905,469)</u>	<u>(26,875,174)</u>	<u>30,295</u>
Total other financing sources (uses)	<u>(23,584,508)</u>	<u>(23,584,508)</u>	<u>(23,671,213)</u>	<u>(86,705)</u>
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses - (budgetary basis)	<u>\$ (10,997,989)</u>	<u>\$ (10,997,989)</u>	(1,190,915)	<u>\$ 9,807,074</u>
Adjustment for encumbrances			<u>278,554</u>	
Net change in fund balance (GAAP basis)			(912,361)	
FUND BALANCE at beginning of year (GAAP basis)			<u>56,042,710</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 55,130,349</u>	

CITY OF CHATTANOOGA, TENNESSEE

GENERAL FUND

BUDGETARY COMPARISON SCHEDULE - DESIGNATED REVENUES
Year Ended June 30, 2007

	Final Budget						Actual						Variance - Over (Under)
	Licenses and Permits	Inter- governmental Revenues	Charges for Services	Contributions and Donations	Miscellaneous Revenues	Total	Licenses and Permits	Inter- governmental Revenues	Charges for Services	Contributions and Donations	Miscellaneous Revenues	Total	
Regional Planning Agency	\$ -	\$ 1,551,555	\$ 90,000	\$ -	\$ 92,000	\$ 1,733,555	\$ -	\$ 1,330,552	\$ 95,000	\$ 30,000	\$ 75,858	\$ 1,531,410	\$ (202,145)
Air Pollution Bureau	584,320	491,991	-	-	-	1,076,311	437,131	318,949	-	-	-	756,080	(320,231)
Scenic Cities Beautiful Commission	-	55,288	-	-	-	55,288	-	55,288	-	6,500	-	61,788	6,500
Reduction - Part I offenses	-	-	-	-	46,030	46,030	-	-	-	-	46,030	46,030	-
Municipal golf courses	-	-	1,772,250	-	-	1,772,250	-	-	1,792,456	-	70	1,792,526	20,276
Free Public Library	-	-	-	-	-	-	-	-	-	-	-	-	-
Miller Park	-	-	-	-	-	-	-	-	-	-	-	-	-
Law enforcement planning	-	511,498	-	-	13,833	525,331	-	511,499	-	-	13,833	525,332	1
Confiscated and unclaimed property	-	-	-	-	-	-	-	-	-	-	-	-	-
Nonprofit request	-	-	-	-	1,550	1,550	-	-	-	-	1,550	1,550	-
Economic Development and Education fund	-	10,895,000	-	-	-	10,895,000	-	10,613,862	-	-	143	10,614,005	(280,995)
Special programs fund	-	793,229	118,839	38,275	142,937	1,093,280	-	1,295,368	275,539	52,500	140,469	1,763,876	670,596
African-American Museum	-	57,019	-	-	18,000	75,019	-	57,019	-	-	18,000	75,019	-
Total designated revenues	\$ 584,320	\$ 14,355,580	\$ 1,981,089	\$ 38,275	\$ 314,350	\$ 17,273,614	\$ 437,131	\$ 14,182,537	\$ 2,162,995	\$ 89,000	\$ 295,953	\$ 17,167,616	\$ (105,998)

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

PUBLIC LIBRARY FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

	Budgeted Amounts			Variance with Final Budget - Over (Under)
	Original	Final	Actual Amounts	
REVENUES				
Hamilton County, Tennessee funds	\$ 2,487,660	\$ 2,487,660	\$ 2,487,660	\$ -
Federal Funds	5,900	5,900	40,360	34,460
State of Tennessee funds	57,808	50,000	92,867	42,867
Investment income	58,030	58,030	67,218	9,188
Book sales	96,600	96,600	118,756	22,156
Donations	12,000	12,000	22,410	10,410
Miscellaneous	172,862	172,862	201,881	29,019
Total revenues	2,890,860	2,883,052	3,031,152	148,100
EXPENDITURES				
Central branch and administration	4,252,433	4,252,433	4,268,556	16,123
Eastgate branch	350,739	350,739	327,455	(23,284)
Northgate branch	340,034	340,034	316,136	(23,898)
Ooltewah/Collegedale branch	293,061	293,061	280,842	(12,219)
South Chattanooga branch	172,551	172,551	171,694	(857)
Capital outlay	100,270	100,270	60,701	(39,569)
Other	10,000	10,000	40,179	30,179
Total expenditures	5,519,088	5,519,088	5,465,563	(53,525)
Deficiency of revenues under expenditures	(2,628,228)	(2,636,036)	(2,434,411)	94,575
OTHER FINANCING SOURCES				
Transfers in	2,487,660	2,487,660	2,487,660	-
Net change in fund balance	\$ (140,568)	\$ (148,376)	53,249	\$ 94,575
Adjustment for encumbrances			93,585	
Net change in fund balance (GAAP basis)			146,834	
FUND BALANCE at beginning of year (GAAP basis)			1,043,626	
FUND BALANCE at end of year (GAAP basis)			\$ 1,190,460	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 3,031,152	
Differences - none			-	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 3,031,152	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 5,465,563	
Adjustment for encumbrances			(93,585)	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 5,371,978	

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

DOWNTOWN DEVELOPMENT FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
EXPENDITURES				
Downtown development	\$ -	\$ -	\$ -	\$ -
Total expenditures	-	-	-	-
Net change in fund balance	\$ -	\$ -	-	\$ -
Adjustment for encumbrances			-	
Net change in fund balance (GAAP basis)			-	
FUND BALANCE at beginning of year (GAAP basis)			17,801	
FUND BALANCE at end of year (GAAP basis)			\$ 17,801	
EXPLANATION OF DIFFERENCES				
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ -	
Adjustment for encumbrances			-	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ -	

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

HUMAN SERVICES PROGRAM FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 7,963,222	\$ 7,963,222	\$ 7,948,165	\$ (15,057)
State of Tennessee funds	4,149,294	4,149,294	4,136,673	(12,621)
United Way	3,000	3,000	2,113	(887)
Project Warm Neighbors	22,000	22,000	24,887	2,887
Day care fees	82,920	82,920	99,662	16,742
Donations	48,000	48,000	45,507	(2,493)
Investment income	50,000	50,000	17,365	(32,635)
Hamilton County, Tennessee funds	49,700	49,700	49,694	(6)
Other	-	-	16,079	16,079
Total revenues	12,368,136	12,368,136	12,340,145	(27,991)
EXPENDITURES				
Administration	890,128	890,128	1,063,147	173,019
Headstart program	8,018,309	8,018,309	7,791,296	(227,013)
Day care	754,000	754,000	776,928	22,928
Food program	88,100	88,100	105,447	17,347
Weatherization program	378,750	378,750	368,197	(10,553)
Foster grandparent program	504,780	504,780	504,286	(494)
Low-income energy assistance	2,101,908	2,101,908	2,106,035	4,127
Community services block grant	829,867	829,867	751,619	(78,248)
Title II commodities	120,000	120,000	152,718	32,718
Emergency food and shelter	37,000	37,000	46,737	9,737
Other human services programs	100,868	100,868	259,449	158,581
Capital outlay	360,860	360,860	258,631	(102,229)
Total expenditures	14,184,570	14,184,570	14,184,490	(80)

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE
SPECIAL REVENUE FUND
HUMAN SERVICES PROGRAM FUND
BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2007

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Deficiency of revenues under expenditures	\$ (1,816,434)	\$ (1,816,434)	\$ (1,844,345)	\$ (27,911)
OTHER FINANCING SOURCES				
Transfers in	<u>1,341,527</u>	<u>1,341,527</u>	<u>1,341,526</u>	<u>(1)</u>
Net change in fund balance	<u>\$ (474,907)</u>	<u>\$ (474,907)</u>	(502,819)	<u>\$ (27,912)</u>
Adjustment for encumbrances			<u>193,212</u>	
Net change in fund balance (GAAP basis)			(309,607)	
FUND BALANCE at beginning of year (GAAP basis)			<u>3,700,998</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 3,391,391</u>	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 12,340,145	
Differences - none			<u>-</u>	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 12,340,145</u>	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 14,184,490	
Adjustment for encumbrances			<u>(193,212)</u>	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 13,991,278</u>	

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

NARCOTICS PROGRAM FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 85,181	\$ 85,181	\$ 85,181	\$ -
State of Tennessee Funds	35,412	35,412	18,412	(17,000)
Confiscated money, vehicles and equipment	290,805	290,805	314,404	23,599
Investment income	2,859	2,859	2,859	-
Other	<u>159,938</u>	<u>159,938</u>	<u>136,339</u>	<u>(23,599)</u>
Total revenues	<u>574,195</u>	<u>574,195</u>	<u>557,195</u>	<u>(17,000)</u>
EXPENDITURES				
Narcotics program	479,196	479,196	285,818	(193,378)
Capital outlay	<u>95,000</u>	<u>95,000</u>	<u>39,543</u>	<u>(55,457)</u>
Total expenditures	<u>574,196</u>	<u>574,196</u>	<u>325,361</u>	<u>(248,835)</u>
Net change in fund balance	<u>\$ (1)</u>	<u>\$ (1)</u>	231,834	<u>\$ 231,835</u>
Adjustment for encumbrances			<u>39,133</u>	
Net change in fund balance (GAAP basis)			270,967	
FUND BALANCE at beginning of year (GAAP basis)			<u>1,829,332</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 2,100,299</u>	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 557,195	
Differences - none			<u>-</u>	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 557,195</u>	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 325,361	
Adjustment for encumbrances			<u>(39,133)</u>	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 286,228</u>	

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

STATE STREET AID FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
State of Tennessee funds	\$ 4,431,733	\$ 4,431,733	\$ 4,413,593	\$ (18,140)
Investment income	<u>50,000</u>	<u>50,000</u>	<u>69,107</u>	<u>19,107</u>
Total revenues	<u>4,481,733</u>	<u>4,481,733</u>	<u>4,482,700</u>	<u>967</u>
EXPENDITURES				
Salaries and wages	2,701,271	2,701,271	2,526,509	(174,762)
Fringe benefits	894,459	894,459	939,516	45,057
Purchased services	65,353	65,353	54,605	(10,748)
Vehicle operations	773,921	773,921	608,533	(165,388)
Materials and supplies	345,379	345,379	489,742	144,363
Other services	1,350	1,350	270	(1,080)
Capital outlay	<u>-</u>	<u>-</u>	<u>(270)</u>	<u>(270)</u>
Total expenditures	<u>4,781,733</u>	<u>4,781,733</u>	<u>4,618,905</u>	<u>(162,828)</u>
Net change in fund balance	<u>\$ (300,000)</u>	<u>\$ (300,000)</u>	<u>(136,205)</u>	<u>\$ 163,795</u>
Adjustment for encumbrances			<u>91,910</u>	
Net change in fund balance (GAAP basis)			<u>(44,295)</u>	
FUND BALANCE at beginning of year (GAAP basis)			<u>1,831,620</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 1,787,325</u>	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 4,482,700	
Differences - none			<u>-</u>	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 4,482,700</u>	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 4,618,905	
Adjustment for encumbrances			<u>(91,910)</u>	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 4,526,995</u>	

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

COMMUNITY DEVELOPMENT FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Intergovernmental	\$ 4,241,564	\$ 4,241,564	\$ 6,049,953	\$ 1,808,389
Miscellaneous	<u>2,353,500</u>	<u>2,353,500</u>	<u>981,609</u>	<u>(1,371,891)</u>
Total revenues	<u>6,595,064</u>	<u>6,595,064</u>	<u>7,031,562</u>	<u>436,498</u>
EXPENDITURES				
Community development projects	5,160,736	5,160,736	4,998,955	(161,781)
Administration	520,199	520,199	415,986	(104,213)
Capital outlay	<u>-</u>	<u>-</u>	<u>265,459</u>	<u>265,459</u>
Total expenditures	<u>5,680,935</u>	<u>5,680,935</u>	<u>5,680,400</u>	<u>(535)</u>
Excess of revenues over expenditures	914,129	914,129	1,351,162	437,033
OTHER FINANCING USES				
Transfers out	<u>(919,679)</u>	<u>(919,679)</u>	<u>(919,679)</u>	<u>-</u>
Net change in fund balance	<u>\$ (5,550)</u>	<u>\$ (5,550)</u>	431,483	<u>\$ 437,033</u>
Adjustment for encumbrances			<u>11,118</u>	
Net change in fund balance (GAAP basis)			442,601	
FUND BALANCE at beginning of year (GAAP basis)			<u>759,511</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 1,202,112</u>	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 7,031,562	
Differences - none			<u>-</u>	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 7,031,562</u>	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 5,680,400	
Adjustment for encumbrances			<u>(11,118)</u>	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 5,669,282</u>	

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

HOTEL/MOTEL TAX FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Taxes	\$ 3,750,000	\$ 3,750,000	\$ 3,747,137	\$ (2,863)
Investment income	-	-	100,431	100,431
Total revenues	<u>3,750,000</u>	<u>3,750,000</u>	<u>3,847,568</u>	<u>97,568</u>
EXPENDITURES				
Contracted services	<u>105,000</u>	<u>105,000</u>	<u>104,347</u>	<u>(653)</u>
Total expenditures	<u>105,000</u>	<u>105,000</u>	<u>104,347</u>	<u>(653)</u>
Excess of revenues over expenditures	3,645,000	3,645,000	3,743,221	98,221
OTHER FINANCING USES				
Transfers in	-	-	-	-
Transfers out	<u>(3,833,577)</u>	<u>(3,833,577)</u>	<u>(3,833,578)</u>	<u>(1)</u>
Net change in fund balance	<u>\$ (188,577)</u>	<u>\$ (188,577)</u>	(90,357)	<u>\$ 98,220</u>
Adjustment for encumbrances			-	
Net change in fund balance (GAAP basis)			(90,357)	
FUND BALANCE at beginning of year (GAAP basis)			<u>962,310</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 871,953</u>	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 3,847,568	
Differences - none			-	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental fund			<u>\$ 3,847,568</u>	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 104,347	
Adjustment for encumbrances			-	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental fund			<u>\$ 104,347</u>	

CITY OF CHATTANOOGA, TENNESSEE
SPECIAL REVENUE FUND
RIVER PIER GARAGE FUND
BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2007

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
SRC parking garage income	\$ 181,910	\$ 181,910	\$ 181,910	\$ -
Miscellaneous	-	-	-	-
Total revenues	<u>181,910</u>	<u>181,910</u>	<u>181,910</u>	<u>-</u>
EXPENDITURES				
Contracted services	256,672	256,672	256,673	1
Capital outlay	-	-	-	-
Total expenditures	<u>256,672</u>	<u>256,672</u>	<u>256,673</u>	<u>1</u>
Excess of revenues over expenditures	(74,762)	(74,762)	(74,763)	(1)
OTHER FINANCING USES				
Transfers out	<u>(11,826)</u>	<u>(11,826)</u>	<u>(11,826)</u>	<u>-</u>
Net change in fund balance	<u>\$ (86,588)</u>	<u>\$ (86,588)</u>	(86,589)	<u>\$ (1)</u>
Adjustment for encumbrances			-	
Net change in fund balance (GAAP basis)			(86,589)	
FUND BALANCE at beginning of year (GAAP basis)			<u>23,171</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ (63,418)</u>	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 181,910	
Differences - none			-	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 181,910</u>	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 256,673	
Adjustment for encumbrances			-	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 256,673</u>	

CITY OF CHATTANOOGA, TENNESSEE

DEBT SERVICE FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2007

	Budgeted Amounts		Actual	Variance with
	Original	Final	Amounts	Final Budget - Over (Under)
REVENUES				
Hamilton County, Tennessee funds	\$ 1,360,442	\$ 1,360,442	\$ 1,360,442	\$ -
Investment income	-	-	26,172	26,172
911 contribution	200,000	200,000	203,887	3,887
Total revenues	1,560,442	1,560,442	1,590,501	30,059
EXPENDITURES				
Principal retirement	9,507,044	9,507,044	8,453,319	(1,053,725)
Interest	7,428,272	7,428,272	6,744,094	(684,178)
Fiscal charges	70,000	70,000	89,917	19,917
Total expenditures	17,005,316	17,005,316	15,287,330	(1,717,986)
Deficiency of revenues under expenditures	(15,444,874)	(15,444,874)	(13,696,829)	1,748,045
OTHER FINANCING SOURCES (USES)				
Transfers in	15,444,953	15,444,953	15,429,185	(15,768)
Net change in fund balance	\$ 79	\$ 79	1,732,356	\$ 1,732,277
FUND BALANCE at beginning of year			7,139,208	
FUND BALANCE at end of year			\$ 8,871,564	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 1,590,501	
Differences - none			-	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 1,590,501	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 15,287,330	
Differences - none			-	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 15,287,330	

FINANCIAL SCHEDULES

Financial schedules are used to demonstrate finance related legal and contractual compliance, provide details of data summarized in the financial statements and present other information deemed useful.

CITY OF CHATTANOOGA, TENNESSEE
SCHEDULE OF CERTIFICATES OF DEPOSIT BY FUND
June 30, 2007

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
GENERAL FUND			
First Tennessee	5.28%	07/03/07	\$ 3,500,000
First Tennessee	5.28%	07/12/07	1,600,000
First Tennessee	5.28%	07/18/07	3,500,000
First Tennessee	5.25%	07/31/07	1,600,000
First Tennessee	5.27%	08/29/07	3,500,000
First Tennessee	5.27%	08/29/07	4,000,000
SPECIAL REVENUE FUNDS			
Hotel/Motel Tax			
First Tennessee	5.25%	07/31/07	452,005
State Street Aid			
First Tennessee	5.26%	08/20/07	500,000
ENTERPRISE FUNDS			
Interceptor Sewer System			
First Tennessee	5.25%	07/31/07	6,500,000
First Tennessee	5.27%	08/30/07	2,000,000
DEBT SERVICE FUND			
First Tennessee	5.26%	08/20/07	<u>5,500,000</u>
Total certificates of deposit			<u><u>\$ 32,652,005</u></u>

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF INVESTMENTS BY FUND

June 30, 2007

	Interest Rate	Maturity Date	Amount
GENERAL FUND			
Federal National Mortgage Association	4.98%	04/30/08	\$ 37,570,851
Certificate of Deposit	5.28%	08/01/07	3,500,000
Certificate of Deposit	5.28%	08/15/07	3,500,000
Certificate of Deposit	5.26%	09/12/07	3,500,000
Certificate of Deposit	5.26%	09/26/07	3,500,000
Certificate of Deposit	5.32%	05/12/08	434,520
CAPITAL PROJECTS			
Federal Home Loan Bank	5.17%	07/09/07	1,510,140
Federal Home Loan Bank	5.19%	09/10/07	969,983
Federal Home Loan Bank	5.18%	10/19/07	1,125,329
Federal Home Loan Bank	5.14%	12/12/07	1,349,342
Federal Home Loan Bank	5.09%	01/22/08	991,748
Federal Home Loan Bank	6.27%	01/28/08	99,593
Federal Home Loan Bank	5.03%	02/15/08	403,824
Federal Home Loan Bank	5.03%	02/15/08	257,438
Federal Home Loan Bank	5.03%	02/25/08	851,427
Certificate of Deposit	5.25%	07/30/07	2,104,644
Certificate of Deposit	5.28%	08/10/07	936,653
Certificate of Deposit	5.26%	09/26/07	926,611
Certificate of Deposit	5.31%	12/27/07	830,115
Certificate of Deposit	5.30%	12/27/07	461,779
Certificate of Deposit	5.31%	12/27/07	214,514
Certificate of Deposit	5.31%	12/27/07	738,522
SPECIAL REVENUE FUND			
State Street Aid			
Certificate of Deposit	5.26%	07/02/07	420,000
Certificate of Deposit	5.28%	11/07/07	500,000
Public Library			
Certificate of Deposit	5.10%	08/15/07	67,096
Total governmental fund investments, excluding permanent funds			<u>\$ 66,764,129</u>
ENTERPRISE FUNDS			
Interceptor Sewer Fund			
Federal National Mortgage Association	4.98%	04/30/08	\$ 23,821,530
Certificate of Deposit	5.26%	07/31/07	1,483,088
Solid Waste/Sanitation Fund			
Federal National Mortgage Association	4.98%	04/30/08	4,763,162
Federal National Mortgage Association	5.17%	08/03/07	1,260,869
Federal National Mortgage Association	5.12%	11/09/07	1,650,604
Federal National Mortgage Association	5.05%	03/10/08	169,948
Federal National Mortgage Association	5.00%	04/01/08	1,305,617
Federal National Mortgage Association	4.95%	07/21/08	514,828
Federal National Mortgage Association	4.95%	08/15/08	634,265
Federal National Mortgage Association	4.95%	09/10/08	154,175
Certificate of Deposit	5.28%	07/02/07	4,213,792
Certificate of Deposit	5.20%	08/02/07	42,024
Storm Water Fund			
Certificate of Deposit	5.28%	07/02/07	539,969
Total enterprise fund investments			<u>\$ 40,553,871</u>

CITY OF CHATTANOOGA, TENNESSEE
 COMBINED SCHEDULE OF CHANGES IN TAXES RECEIVABLE
 Year Ended June 30, 2007

Tax Year (1)	Property Taxes Receivable Balance June 30, 2006	Property Taxes Levied	Anticipated Current Year Levy (2)	Net Pick-Ups and Charge-Offs	Collections	Property Taxes Receivable Balance June 30, 2007	Allowance for Uncollectibles	Net Receivable Balance June 30, 2007
2007	\$ -	\$ -	\$84,882,476	\$ -	\$ -	\$ 84,882,476	\$ -	\$ 84,882,476
2006	-	87,378,841	-	24,020	83,848,154	3,554,707	435,141	3,119,566
2005	3,689,238	-	-	219,898	2,510,282	1,398,854	374,266	1,024,588
2004	1,345,470	-	-	77,203	640,993	781,680	375,621	406,059
2003	722,963	-	-	(52,616)	379,831	290,516	252,202	38,314
2002	465,989	-	-	(35,634)	65,730	364,625	353,543	11,082
2001	554,411	-	-	(27,558)	15,725	511,128	511,128	-
2000	250,848	-	-	(5,513)	6,469	238,866	238,866	-
1999	215,799	-	-	(266)	1,127	214,406	214,406	-
1998	223,538	-	-	(1,082)	322	222,134	222,134	-
1997	259,122	-	-	-	1,746	257,376	257,376	-
Totals	<u>\$ 7,727,378</u>	<u>\$87,378,841</u>	<u>\$84,882,476</u>	<u>\$ 198,452</u>	<u>\$ 87,470,379</u>	<u>\$ 92,716,768</u>	<u>\$ 3,234,683</u>	<u>\$ 89,482,085</u>

Note:

- (1) All years prior to 2005 have been turned over to the Clerk and Master for collection.
- (2) Accrual of the anticipated current year levy is required by GASB Statement No. 33. The accrual is recorded net of the allowance for uncollectible amounts.

CITY OF CHATTANOOGA, TENNESSEE

SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
June 30, 2007

	Principal	Interest	Total
GOVERNMENTAL ACTIVITIES			
2008	\$ 10,656,684	\$ 14,446,480	\$ 25,103,164
2009	12,235,627	14,026,365	26,261,992
2010	12,670,669	13,436,185	26,106,854
2011	12,372,182	12,856,683	25,228,865
2012	11,524,414	12,293,836	23,818,250
2013	10,963,235	11,733,710	22,696,945
2014	10,967,043	11,204,824	22,171,867
2015	11,546,056	10,666,551	22,212,607
2016	11,934,265	10,086,237	22,020,502
2017	11,628,641	9,500,768	21,129,409
2018	11,854,110	8,908,766	20,762,876
2019	10,928,951	8,299,079	19,228,030
2020	11,363,402	7,725,761	19,089,163
2021	12,062,431	7,171,563	19,233,994
2022	11,209,647	6,511,574	17,721,221
2023	11,857,063	5,889,772	17,746,835
2024	12,542,181	5,223,091	17,765,272
2025	13,260,122	4,530,518	17,790,640
2026	14,030,425	3,797,262	17,827,687
2027	11,944,267	3,020,537	14,964,804
2028	11,606,391	2,356,134	13,962,525
2029	12,360,579	1,661,389	14,021,968
2030	13,171,492	911,572	14,083,064
2031	4,515,000	112,875	4,627,875
Total governmental activities	<u>279,204,877</u>	<u>186,371,532</u>	<u>465,576,409</u>
BUSINESS-TYPE ACTIVITIES			
2008	\$ 15,438,176	\$ 9,260,393	\$ 24,698,569
2009	17,467,367	8,663,677	26,131,044
2010	16,567,918	7,919,812	24,487,730
2011	15,323,141	7,191,995	22,515,136
2012	13,508,713	6,536,380	20,045,093
2013	13,964,334	5,919,819	19,884,153
2014	13,041,273	5,333,257	18,374,530
2015	13,329,697	4,758,081	18,087,778
2016	11,713,146	4,209,886	15,923,032
2017	12,141,769	3,686,765	15,828,534
2018	12,595,503	3,143,547	15,739,050
2019	11,434,436	2,622,500	14,056,936
2020	6,557,399	2,252,210	8,809,609
2021	6,476,806	2,021,739	8,498,545
2022	6,629,592	1,772,986	8,402,578
2023	6,789,585	1,519,580	8,309,165
2024	6,961,820	1,255,050	8,216,870
2025	6,639,550	991,886	7,631,436
2026	4,513,360	765,977	5,279,337
2027	2,438,360	600,667	3,039,027
2028	2,250,000	498,000	2,748,000
2029	2,355,000	398,000	2,753,000
2030	2,470,000	292,000	2,762,000
2031	2,585,000	180,000	2,765,000
2032	2,705,000	61,000	2,766,000
Total business-type activities	<u>225,896,945</u>	<u>81,855,207</u>	<u>307,752,152</u>
Total primary government indebtedness	<u>\$ 505,101,822</u>	<u>\$ 268,226,739</u>	<u>\$ 773,328,561</u>

CITY OF CHATTANOOGA, TENNESSEE

SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

June 30, 2007

	Principal	Interest	Total
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
COMPONENT UNITS			
2008	\$ 3,375,000	\$ 7,150,078	\$ 10,525,078
2009	3,030,000	7,123,836	10,153,836
2010	3,900,000	6,930,536	10,830,536
2011	4,030,000	6,723,399	10,753,399
2012	4,260,000	6,505,141	10,765,141
2013	4,465,000	6,283,161	10,748,161
2014	4,690,000	6,046,056	10,736,056
2015	4,930,000	5,791,881	10,721,881
2016	5,190,000	5,521,561	10,711,561
2017	5,470,000	5,234,736	10,704,736
2018	5,765,000	4,924,533	10,689,533
2019	6,080,000	4,589,659	10,669,659
2020	7,630,000	4,178,338	11,808,338
2021	5,405,000	3,890,266	9,295,266
2022	5,700,000	3,575,914	9,275,914
2023	6,035,000	3,233,189	9,268,189
2024	6,385,000	2,870,391	9,255,391
2025	6,755,000	2,486,490	9,241,490
2026	7,155,000	2,132,609	9,287,609
2027	7,465,000	1,812,797	9,277,797
2028	7,275,000	1,467,625	8,742,625
2029	8,155,000	1,081,875	9,236,875
2030	8,565,000	663,875	9,228,875
2031	8,995,000	224,875	9,219,875
	<u>8,995,000</u>	<u>224,875</u>	<u>9,219,875</u>
Total component units indebtedness	<u>\$140,705,000</u>	<u>\$100,442,821</u>	<u>\$241,147,821</u>

CITY OF CHATTANOOGA, TENNESSEE
ANALYSIS OF GENERAL OBLIGATION DEBT
June 30, 2007

	Outstanding July 1, 2006	Interest Paid FY 2006-2007	Issued FY 2006-2007	Retired FY 2006-2007	Outstanding June 30, 2007	Maturing FY 2007-2008	Interest Payable FY 2007-2008
GOVERNMENTAL ACTIVITIES							
Serial bonds:							
1998 Public Improvement Refunding	\$ 7,209,200	\$ 383,463	\$ -	\$ 208,800	\$ 7,000,400	\$ 220,000	\$ 372,743
2001 Municipal Public Improvement	17,816,200	890,880	-	15,561,200	2,255,000	1,100,000	112,750
2002 Municipal Improvement Refunding	8,748,900	376,485	-	1,868,900	6,880,000	640,000	317,481
2002 Series A Refunding	3,938,308	139,230	-	641,010	3,297,298	632,337	113,720
2002 Hotel-Motel Tax Pledge	49,705,000	2,202,488	-	720,000	48,985,000	795,000	2,179,763
2003 Series A General Obligation	10,570,000	380,676	-	790,000	9,780,000	830,000	360,926
2005 Series A Refunding-General	17,222,801	763,336	-	24,409	17,198,392	410	763,324
2005 Series A Refunding-Hotel/Motel	5,469,987	240,583	-	20,157	5,449,830	850	240,538
2006 Series A Municipal Public Improvement	-	310,258	20,732,796	-	20,732,796	1,036,640	825,425
2007 Series A Municipal Public Refunding	-	-	14,520,000	-	14,520,000	-	602,535
Total serial bonds	<u>120,680,396</u>	<u>5,687,399</u>	<u>35,252,796</u>	<u>19,834,476</u>	<u>136,098,716</u>	<u>5,255,237</u>	<u>5,889,205</u>
Notes payable:							
Hamilton County Parking Garage	60,781	1,975	-	60,781	-	-	-
1997 Tennessee Municipal Bond Fund	3,935,023	152,055	-	571,000	3,364,023	603,000	134,561
1999 Fire Hall Land Note	31,073	2,832	-	2,807	28,266	3,086	2,553
2003 Fannie Mae American Communities Fund	2,473,620	160,064	778,935	500,000	2,752,555	500,000	188,531
2003 Tennessee Municipal Bond Fund	1,683,698	100,947	2,468,207	350,000	3,801,905	327,760	147,133
2004 Tennessee Municipal Bond Fund	13,045,464	603,422	5,655,053	1,055,000	17,645,517	1,057,482	682,882
2005 Republic Parking Equipment Loan	126,923	1,451	-	126,923	-	-	-
Total notes payable	<u>21,356,582</u>	<u>1,022,746</u>	<u>8,902,195</u>	<u>2,666,511</u>	<u>27,592,266</u>	<u>2,491,328</u>	<u>1,155,660</u>
Capital leases payable:							
CDRC Capital Lease	115,925,472	7,517,990	-	2,186,735	113,738,737	2,326,799	7,376,176
800 MHz Equipment Capital Lease	2,350,237	33,680	-	575,079	1,775,158	583,320	25,439
Total capital leases payable	<u>118,275,709</u>	<u>7,551,670</u>	<u>-</u>	<u>2,761,814</u>	<u>115,513,895</u>	<u>2,910,119</u>	<u>7,401,615</u>
Total governmental activities	<u>260,312,687</u>	<u>14,261,815</u>	<u>44,154,991</u>	<u>25,262,801</u>	<u>279,204,877</u>	<u>10,656,684</u>	<u>14,446,480</u>

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE
ANALYSIS OF GENERAL OBLIGATION DEBT
June 30, 2007

(continued from previous page)

	<u>Outstanding July 1, 2006</u>	<u>Interest Paid FY 2006-2007</u>	<u>Issued FY 2006-2007</u>	<u>Retired FY 2006-2007</u>	<u>Outstanding June 30, 2007</u>	<u>Maturing FY 2007-2008</u>	<u>Interest Payable FY 2007-2008</u>
BUSINESS-TYPE ACTIVITIES							
Interceptor Sewer System:							
Serial bonds -							
1998 Municipal Public Improvement	\$ 1,375,000	\$ 34,398	\$ -	\$ 1,375,000	\$ -	\$ -	\$ -
1998 Municipal Public Improvement - Refunding	13,286,100	679,754	-	816,200	12,469,900	860,000	637,849
2002 Municipal Public Improvement - Refunding	19,329,151	878,399	-	855,190	18,473,961	885,191	845,653
2002 Series A Refunding	21,036,692	743,707	-	3,423,990	17,612,702	3,377,663	607,442
2003 Series B Sewer and Sewage Refunding	6,865,000	211,375	-	2,375,000	4,490,000	2,320,000	140,125
2005 Series A Refunding	<u>12,469,158</u>	<u>594,095</u>	<u>-</u>	<u>22</u>	<u>12,469,136</u>	<u>1,454,220</u>	<u>572,282</u>
Total serial bonds	<u>74,361,101</u>	<u>3,141,728</u>	<u>-</u>	<u>8,845,402</u>	<u>65,515,699</u>	<u>8,897,074</u>	<u>2,803,351</u>
Notes payable -							
1992 State Revolving Loan	1,150,184	42,991	-	153,719	996,465	159,948	36,762
Northwest Georgia Sewer Expansion Project	5,336,989	215,368	-	304,468	5,032,521	316,830	196,588
2003 State Revolving Loan	<u>35,815,503</u>	<u>1,104,559</u>	<u>3,141,076</u>	<u>1,529,913</u>	<u>37,426,666</u>	<u>1,614,684</u>	<u>1,093,368</u>
Total notes payable	<u>42,302,676</u>	<u>1,362,918</u>	<u>3,141,076</u>	<u>1,988,100</u>	<u>43,455,652</u>	<u>2,091,462</u>	<u>1,326,718</u>
Capital leases payable -							
2001 Capital Lease City of Collegedale	<u>214,562</u>	<u>12,634</u>	<u>-</u>	<u>21,019</u>	<u>193,543</u>	<u>22,245</u>	<u>11,408</u>
Total capital leases payable	<u>214,562</u>	<u>12,634</u>	<u>-</u>	<u>21,019</u>	<u>193,543</u>	<u>22,245</u>	<u>11,408</u>
Total Interceptor Sewer System	<u>116,878,339</u>	<u>4,517,280</u>	<u>3,141,076</u>	<u>10,854,521</u>	<u>109,164,894</u>	<u>11,010,781</u>	<u>4,141,477</u>

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CITY OF CHATTANOOGA, TENNESSEE
ANALYSIS OF GENERAL OBLIGATION DEBT
June 30, 2007

(continued from previous page)

	Outstanding July 1, 2006	Interest Paid FY 2006-2007	Issued FY 2006-2007	Retired FY 2006-2007	Outstanding June 30, 2007	Maturing FY 2007-2008	Interest Payable FY 2007-2008
BUSINESS-TYPE ACTIVITIES (continued)							
Solid Waste/Sanitation Fund:							
Serial bonds -							
1998 Municipal Public Improvement	\$ 760,000	\$ 18,941	\$ -	\$ 760,000	\$ -	\$ -	\$ -
1998 Municipal Public Improvement - Refunding	3,686,100	202,736	-	-	3,686,100	-	202,736
2001 Municipal Public Bond	3,032,600	151,598	-	2,652,600	380,000	185,000	19,000
2002 Municipal Public Improvement - Refunding	6,774,887	314,363	-	1,074,073	5,700,814	5,614	287,398
2005 Series A - Refunding	9,799,062	457,129	-	4,169	9,794,893	800,804	445,054
2006 Series A Municipal Public Improvement	-	84,807	5,667,204	-	5,667,204	283,360	225,626
2007 Series A Municipal Public Refunding	-	-	2,480,000	-	2,480,000	-	102,914
Total serial bonds	<u>24,052,649</u>	<u>1,229,574</u>	<u>8,147,204</u>	<u>4,490,842</u>	<u>27,709,011</u>	<u>1,274,778</u>	<u>1,282,728</u>
Notes payable -							
2003 Tennessee Municipal Bond Fund	-	-	430,000	-	430,000	33,240	16,641
2004 Tennessee Municipal Bond Fund	-	-	540,000	-	540,000	25,518	20,898
Total notes payable	<u>-</u>	<u>-</u>	<u>970,000</u>	<u>-</u>	<u>970,000</u>	<u>58,758</u>	<u>37,539</u>
Total Solid Waste/Sanitation Fund	<u>24,052,649</u>	<u>1,229,574</u>	<u>9,117,204</u>	<u>4,490,842</u>	<u>28,679,011</u>	<u>1,333,536</u>	<u>1,320,267</u>
Storm Water Fund:							
Serial bonds -							
1998 Municipal Public Improvement	565,000	14,162	-	565,000	-	-	-
1998 Municipal Public Improvement - Refunding	2,528,600	139,073	-	-	2,528,600	-	139,073
2001 Municipal Public Improvement	901,200	45,023	-	786,200	115,000	55,000	5,750
2002 Municipal Public Improvement - Refunding	4,997,062	233,278	-	736,836	4,260,226	4,195	214,773
2005 Series A - Refunding	6,003,992	-	-	1,243	6,002,749	598,716	274,169
2007 Series A Municipal Public Refunding	-	-	750,000	-	750,000	-	31,123
Total serial bonds	<u>14,995,854</u>	<u>431,536</u>	<u>750,000</u>	<u>2,089,279</u>	<u>13,656,575</u>	<u>657,911</u>	<u>664,888</u>
Notes payable -							
1992 State Revolving Loan	<u>1,150,183</u>	<u>42,992</u>	<u>-</u>	<u>153,718</u>	<u>996,465</u>	<u>159,948</u>	<u>36,762</u>
Total notes payable	<u>1,150,183</u>	<u>42,992</u>	<u>-</u>	<u>153,718</u>	<u>996,465</u>	<u>159,948</u>	<u>36,762</u>
Total Storm Water Fund	<u>16,146,037</u>	<u>474,528</u>	<u>750,000</u>	<u>2,242,997</u>	<u>14,653,040</u>	<u>817,859</u>	<u>701,650</u>
Total business-type activities	<u>157,077,025</u>	<u>6,221,382</u>	<u>13,008,280</u>	<u>17,588,360</u>	<u>152,496,945</u>	<u>13,162,176</u>	<u>6,163,394</u>
Total general obligation debt	<u>\$417,389,712</u>	<u>\$20,483,197</u>	<u>\$ 57,163,271</u>	<u>\$42,851,161</u>	<u>\$431,701,822</u>	<u>\$23,818,860</u>	<u>\$20,609,874</u>

Note: General Obligation Serial Bonds reported as self-supporting indebtedness have the pledge of unlimited ad valorem on all taxable property in the City for their repayment. Such bonds are recorded as liabilities of the respective funds and are repaid by the City from the revenues generated from the individual funds activities.

CITY OF CHATTANOOGA, TENNESSEE
ANALYSIS OF REVENUE BONDS AND OTHER DEBT
June 30, 2007

	Outstanding July 1, 2006	Interest Paid FY 2006-2007	Issued FY 2006-2007	Retired FY 2006-2007	Outstanding June 30, 2007	Maturing FY 2007-2008	Interest Payable FY 2007-2008
PRIMARY GOVERNMENT							
EPB:							
Revenue bonds -							
2000 Electric System Revenue Bonds	\$ 32,000,000	\$ 310,000	\$ -	\$24,000,000	\$ 8,000,000	\$ 1,600,000	\$ 335,000
2006A Electric System Refunding Revenue Bonds	-	868,000	40,000,000	-	40,000,000	-	1,726,000
2006B Electric System Revenue Bonds	-	481,000	23,430,000	-	23,430,000	-	958,000
Total primary government revenue bonds	<u>32,000,000</u>	<u>1,659,000</u>	<u>63,430,000</u>	<u>24,000,000</u>	<u>71,430,000</u>	<u>1,600,000</u>	<u>3,019,000</u>
Notes payable -							
February 2005 Equipment Note	608,000	24,000	-	156,000	452,000	163,000	17,000
May 2005 Equipment Note	445,000	18,000	-	109,000	336,000	114,000	13,000
June 2005 Equipment Note	380,000	16,000	-	93,000	287,000	97,000	11,000
October 2005 Equipment Note	430,000	18,000	-	105,000	325,000	110,000	13,000
December 2005 Equipment Note	753,000	33,000	-	183,000	570,000	192,000	24,000
Total notes payable	<u>2,616,000</u>	<u>109,000</u>	<u>-</u>	<u>646,000</u>	<u>1,970,000</u>	<u>676,000</u>	<u>78,000</u>
Total primary government	<u>\$ 34,616,000</u>	<u>\$ 1,768,000</u>	<u>\$ 63,430,000</u>	<u>\$24,646,000</u>	<u>\$ 73,400,000</u>	<u>\$ 2,276,000</u>	<u>\$ 3,097,000</u>
COMPONENT UNITS							
Metropolitan Airport Authority:							
Revenue bonds -							
2002 Airport Revenue Series A Refunding	\$ 12,625,000	\$ 669,125	\$ -	\$ -	\$ 12,625,000	\$ -	\$ 669,125
2002 Airport Revenue Series B	1,310,000	39,440	-	630,000	680,000	675,000	290
Total metropolitan airport revenue bonds	<u>13,935,000</u>	<u>708,565</u>	<u>-</u>	<u>630,000</u>	<u>13,305,000</u>	<u>675,000</u>	<u>669,415</u>
Chattanooga Downtown Redevelopment Corporation:							
Revenue bonds -							
2000 Chattanooga Lease Rental Revenue Bonds	129,200,000	7,134,725	-	57,910,000	71,290,000	2,700,000	3,900,281
2007 Chattanooga Lease Rental Revenue Refunding Bonds	-	-	56,110,000	-	56,110,000	-	2,580,382
Total Chattanooga Downtown Redevelopment bonds	<u>129,200,000</u>	<u>7,134,725</u>	<u>56,110,000</u>	<u>57,910,000</u>	<u>127,400,000</u>	<u>2,700,000</u>	<u>6,480,663</u>
Total component units revenue bonds	<u>\$143,135,000</u>	<u>\$ 7,843,290</u>	<u>\$ 56,110,000</u>	<u>\$58,540,000</u>	<u>\$140,705,000</u>	<u>\$ 3,375,000</u>	<u>\$ 7,150,078</u>

CITY OF CHATTANOOGA, TENNESSEE
SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	1998 Public Improvement Refunding	5.000	\$ 220,000	\$ 372,743	\$ 592,743
2009		5.500	1,413,900	328,361	1,742,261
2010		5.500	1,501,000	248,201	1,749,201
2011		5.500	1,593,800	163,094	1,756,894
2012		5.250	272,000	112,124	384,124
2013		5.250	288,300	97,416	385,716
2014		5.250	304,600	81,853	386,453
2015		5.250	321,900	65,407	387,307
2016		5.250	341,300	47,998	389,298
2017		5.250	361,600	29,547	391,147
2018		5.250	382,000	10,028	392,028
			<u>7,000,400</u>	<u>1,556,772</u>	<u>8,557,172</u>
2008	Note Payable - Tennessee Municipal Bond Fund 1997	4.000	603,000	134,561	737,561
2009		4.000	636,000	110,441	746,441
2010		4.000	671,000	85,001	756,001
2011		4.000	708,000	58,161	766,161
2012		4.000	746,023	29,841	775,864
			<u>3,364,023</u>	<u>418,005</u>	<u>3,782,028</u>
2008	1999 Fire Hall Land Note	9.500	3,086	2,553	5,639
2009		9.500	3,392	2,247	5,639
2010		9.500	3,729	1,910	5,639
2011		9.500	4,099	1,540	5,639
2012		9.500	4,506	1,133	5,639
2013		9.500	4,953	686	5,639
2014		9.500	4,501	198	4,699
			<u>28,266</u>	<u>10,267</u>	<u>38,533</u>
2008	2001 Municipal Public Improvement Bonds	5.000	1,100,000	112,750	1,212,750
2009		5.000	1,155,000	57,750	1,212,750
			<u>2,255,000</u>	<u>170,500</u>	<u>2,425,500</u>
2008	2002 Public Improvement Refunding	4.000	640,000	317,481	957,481
2009		4.000	665,000	291,381	956,381
2010		5.000	695,000	260,706	955,706
2011		5.375	720,000	223,847	943,847
2012		5.375	770,000	183,669	953,669
2013		5.375	805,000	141,341	946,341
2014		5.000	840,000	98,581	938,581
2015		4.375	855,000	58,753	913,753
2016		4.500	890,000	20,025	910,025
			<u>6,880,000</u>	<u>1,595,784</u>	<u>8,475,784</u>

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

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DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	2002A Public Improvement Refunding	3.000	\$ 632,337	\$ 113,720	\$ 746,057
2009		3.250	625,241	94,075	719,316
2010		4.000	603,953	71,836	675,789
2011		3.600	385,552	52,817	438,369
2012		5.000	371,360	36,593	407,953
2013		4.000	364,264	20,023	384,287
2014		4.000	160,055	9,537	169,592
2015		4.100	154,536	3,168	157,704
			<u>3,297,298</u>	<u>401,769</u>	<u>3,699,067</u>
2008	2002 Hotel Motel Tax Pledge	3.000	795,000	2,179,763	2,974,763
2009		3.000	870,000	2,154,788	3,024,788
2010		3.000	950,000	2,127,488	3,077,488
2011		3.125	1,030,000	2,097,144	3,127,144
2012		3.250	1,120,000	2,062,850	3,182,850
2013		5.000	-	2,044,650	2,044,650
2014		3.500	1,330,000	2,021,375	3,351,375
2015		4.000	1,440,000	1,969,300	3,409,300
2016		4.000	1,555,000	1,909,400	3,464,400
2017		4.000	1,680,000	1,844,700	3,524,700
2018		4.000	1,805,000	1,775,000	3,580,000
2019		5.000	-	1,738,900	1,738,900
2020		5.000	-	1,738,900	1,738,900
2021		5.000	2,280,000	1,681,900	3,961,900
2022		5.000	2,465,000	1,563,275	4,028,275
2023		5.000	2,655,000	1,435,275	4,090,275
2024		4.500	2,850,000	1,304,775	4,154,775
2025		4.500	3,045,000	1,172,138	4,217,138
2026		4.500	3,255,000	1,030,388	4,285,388
2027		4.500	3,470,000	879,075	4,349,075
2028		4.500	3,700,000	717,750	4,417,750
2029		5.000	3,950,000	535,750	4,485,750
2030		5.000	4,225,000	331,375	4,556,375
2031		5.000	4,515,000	112,875	4,627,875
			<u>48,985,000</u>	<u>36,428,834</u>	<u>85,413,834</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	2003 Series A General Obligation	3.000	\$ 830,000	\$ 360,926	\$ 1,190,926
2009		3.000	840,000	336,026	1,176,026
2010		3.250	800,000	310,826	1,110,826
2011		3.500	830,000	284,826	1,114,826
2012		3.625	855,000	255,776	1,110,776
2013		3.750	885,000	224,783	1,109,783
2014		3.875	900,000	191,595	1,091,595
2015		4.000	900,000	156,720	1,056,720
2016		4.000	900,000	120,720	1,020,720
2017		4.100	960,000	84,720	1,044,720
2018		4.200	1,080,000	45,360	1,125,360
			<u>9,780,000</u>	<u>2,372,278</u>	<u>12,152,278</u>
2008	2003 Note Payable - Tennessee Municipal Bond Fund	3.870	327,760	147,134	474,894
2009		3.870	338,655	134,449	473,104
2010		3.870	348,642	121,343	469,985
2011		3.870	360,445	107,851	468,296
2012		3.870	371,341	93,902	465,243
2013		3.870	383,144	79,531	462,675
2014		3.870	395,854	64,703	460,557
2015		3.870	408,565	49,383	457,948
2016		3.870	421,276	33,572	454,848
2017		3.870	434,895	17,269	452,164
2018		3.870	11,328	438	11,766
			<u>3,801,905</u>	<u>849,575</u>	<u>4,651,480</u>
2008	CDRC Capital Lease	6.380	2,326,799	7,376,176	9,702,975
2009		6.380	2,474,321	7,225,279	9,699,600
2010		6.380	2,629,536	7,064,814	9,694,350
2011		6.380	2,789,754	6,894,284	9,684,038
2012		6.380	2,986,987	6,713,363	9,700,350
2013		6.380	3,164,158	6,519,651	9,683,809
2014		6.380	3,360,019	6,314,449	9,674,468
2015		6.380	3,570,878	6,096,546	9,667,424
2016		6.380	3,797,017	5,864,967	9,661,984
2017		6.380	4,039,430	5,618,723	9,658,153
2018		6.380	4,287,566	5,356,759	9,644,325
2019		6.380	4,555,404	5,078,702	9,634,106
2020		6.380	4,851,644	4,783,275	9,634,919
2021		6.380	5,157,894	4,468,637	9,626,531
2022		6.380	5,473,007	4,134,137	9,607,144
2023		6.380	5,820,423	3,779,202	9,599,625
2024		6.380	6,185,542	3,401,736	9,587,278
2025		6.380	6,573,483	3,000,592	9,574,075
2026		6.380	6,993,786	2,574,289	9,568,075
2027		6.380	7,437,627	2,120,729	9,558,356
2028		6.380	7,906,391	1,638,384	9,544,775
2029		6.380	8,410,579	1,125,639	9,536,218
2030		6.380	8,946,492	580,197	9,526,689
			<u>113,738,737</u>	<u>107,730,530</u>	<u>221,469,267</u>

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

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DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	2003 Fannie Mae American Communities Fund	6.849	\$ 500,000	\$ 188,531	\$ 688,531
2009		6.849	500,000	154,284	654,284
2010		6.849	500,000	120,038	620,038
2011		6.849	500,000	85,791	585,791
2012		6.849	500,000	51,545	551,545
2013		6.849	252,555	17,298	269,853
			<u>2,752,555</u>	<u>617,487</u>	<u>3,370,042</u>
2008	800 MHZ Equipment Capital Lease	1.433	583,320	25,439	608,759
2009		1.433	591,679	17,080	608,759
2010		1.433	600,159	8,601	608,760
			<u>1,775,158</u>	<u>51,120</u>	<u>1,826,278</u>
2008	2004 Note Payable - Tennessee Municipal Bond Fund	3.870	1,057,482	682,882	1,740,364
2009		3.870	1,085,799	641,957	1,727,756
2010		3.870	1,114,115	599,936	1,714,051
2011		3.870	1,144,385	556,820	1,701,205
2012		3.870	1,174,655	512,532	1,687,187
2013		3.870	1,205,901	467,073	1,672,974
2014		3.870	1,238,123	420,405	1,658,528
2015		3.870	1,271,322	372,489	1,643,811
2016		3.870	1,305,497	323,289	1,628,786
2017		3.870	1,340,649	272,767	1,613,416
2018		3.870	1,375,801	220,883	1,596,684
2019		3.870	1,412,905	167,640	1,580,545
2020		3.870	1,450,986	112,961	1,563,947
2021		3.870	1,467,897	56,807	1,524,704
2022		3.870	-	-	-
			<u>17,645,517</u>	<u>5,408,441</u>	<u>23,053,958</u>
2008	2005 A Hotel - Motel Tax Refunding	3.000	850	240,538	241,388
2009		3.000	-	240,525	240,525
2010		3.500	21,010	240,157	261,167
2011		3.500	24,475	239,361	263,836
2012		4.000	25,000	238,433	263,433
2013		4.000	1,245,000	213,033	1,458,033
2014		3.750	400	188,126	188,526
2015		5.000	393	188,108	188,501
2016		5.000	14,336	187,740	202,076
2017		5.000	16,000	186,982	202,982
2018		5.000	16,500	186,169	202,669
2019		5.000	1,967,390	136,572	2,103,962
2020		4.125	2,118,476	43,694	2,162,170
			<u>5,449,830</u>	<u>2,529,438</u>	<u>7,979,268</u>

(continued on following page)

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

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DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	2005 A Public Improvement Refunding	3.000	\$ 410	\$ 763,324	\$ 763,734
2009		3.000	-	762,958	762,958
2010		3.500	1,195,886	742,030	1,937,916
2011		3.500	1,245,032	699,314	1,944,346
2012		4.000	1,290,902	651,708	1,942,610
2013		4.000	1,328,320	599,323	1,927,643
2014		3.750	1,396,851	546,566	1,943,417
2015		5.000	1,586,822	480,705	2,067,527
2016		5.000	1,673,199	399,204	2,072,403
2017		5.000	1,759,427	313,388	2,072,815
2018		5.000	1,859,275	222,921	2,082,196
2019		5.000	1,956,612	127,524	2,084,136
2020		4.125	1,905,656	39,304	1,944,960
			<u>17,198,392</u>	<u>6,348,269</u>	<u>23,546,661</u>
2008	2006 A Public Improvement	4.000	1,036,640	825,425	1,862,065
2009		4.000	1,036,640	783,959	1,820,599
2010		4.000	1,036,640	742,493	1,779,133
2011		4.000	1,036,640	701,028	1,737,668
2012		4.000	1,036,640	659,562	1,696,202
2013		4.000	1,036,640	618,096	1,654,736
2014		4.000	1,036,640	576,631	1,613,271
2015		5.000	1,036,640	535,165	1,571,805
2016		4.000	1,036,640	488,516	1,525,156
2017		4.000	1,036,640	441,868	1,478,508
2018		4.000	1,036,640	400,402	1,437,042
2019		4.125	1,036,640	358,937	1,395,577
2020		4.250	1,036,640	316,823	1,353,463
2021		4.250	1,036,640	273,414	1,310,054
2022		4.000	1,036,640	229,357	1,265,997
2023		4.000	1,036,640	186,595	1,223,235
2024		4.000	1,036,640	145,130	1,181,770
2025		4.000	1,036,640	103,663	1,140,303
2026		4.000	1,036,640	62,198	1,098,838
2027		4.000	1,036,636	20,733	1,057,369
			<u>20,732,796</u>	<u>8,469,995</u>	<u>29,202,791</u>
2008	2007 A Public Improvement Refunding	5.000	-	602,535	602,535
2009		5.000	-	690,805	690,805
2010		5.000	-	690,805	690,805
2011		5.000	-	690,805	690,805
2012		5.000	-	690,805	690,805
2013		5.000	-	690,805	690,805
2014		5.000	-	690,805	690,805
2015		5.000	-	690,805	690,805
2016		5.000	-	690,805	690,805
2017		5.000	-	690,805	690,805
2018		5.000	-	690,805	690,805
2019		5.000	-	690,805	690,805
2020		5.000	-	690,805	690,805
2021		5.000	2,120,000	690,805	2,810,805
2022		4.300	2,235,000	584,805	2,819,805
2023		5.000	2,345,000	488,700	2,833,700
2024		4.750	2,470,000	371,450	2,841,450
2025		4.750	2,605,000	254,125	2,859,125
2026		4.750	2,745,000	130,388	2,875,388
			<u>14,520,000</u>	<u>11,412,468</u>	<u>25,932,468</u>
	Total direct indebtedness		<u>279,204,877</u>	<u>186,371,532</u>	<u>465,576,409</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	1998 Public Improvement Refunding	5.000	\$ 860,000	\$ 637,849	\$ 1,497,849
2009		5.500	857,800	592,759	1,450,559
2010		5.500	910,500	544,131	1,454,631
2011		5.500	963,300	492,602	1,455,902
2012		5.250	1,063,000	438,207	1,501,207
2013		5.250	1,126,700	380,727	1,507,427
2014		5.250	1,190,400	319,904	1,510,304
2015		5.250	1,258,100	255,630	1,513,730
2016		5.250	1,333,700	187,596	1,521,296
2017		5.250	1,413,400	115,484	1,528,884
2018		5.250	1,493,000	39,191	1,532,191
			<u>12,469,900</u>	<u>4,004,080</u>	<u>16,473,980</u>
2008	Georgia Environmental Facilities Authority	4.000	316,830	196,588	513,418
2009		4.000	329,695	183,723	513,418
2010		4.000	343,082	170,336	513,418
2011		4.000	357,012	156,406	513,418
2012		4.000	371,508	141,910	513,418
2013		4.000	386,593	126,825	513,418
2014		4.000	402,290	111,128	513,418
2015		4.000	418,625	94,793	513,418
2016		4.000	435,623	77,795	513,418
2017		4.000	453,311	60,107	513,418
2018		4.000	471,717	41,701	513,418
2019		4.000	490,871	22,547	513,418
2020		4.000	255,364	3,849	259,213
			<u>5,032,521</u>	<u>1,387,708</u>	<u>6,420,229</u>
2008	General Obligation Sewer Refunding Bonds, Series 2002 Serial Bonds	4.000	885,191	845,653	1,730,844
2009		4.000	2,431,007	779,329	3,210,336
2010		4.000	2,532,248	672,128	3,204,376
2011		4.250	2,653,776	547,767	3,201,543
2012		4.250	2,787,948	412,855	3,200,803
2013		4.250	2,932,214	270,995	3,203,209
2014		4.250	3,076,577	125,571	3,202,148
2015		4.500	1,175,000	26,438	1,201,438
			<u>18,473,961</u>	<u>3,680,736</u>	<u>22,154,697</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

(continued from previous page)

INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	Municipal Public Improvement Refunding, Series 2002A Serial Bonds	3.000	\$ 3,377,663	\$ 607,442	\$ 3,985,105
2009		3.250	3,339,759	502,506	3,842,265
2010		4.000	3,226,047	383,714	3,609,761
2011		3.600	2,059,448	282,123	2,341,571
2012		5.000	1,983,640	195,462	2,179,102
2013		4.000	1,945,736	106,957	2,052,693
2014		4.000	854,945	50,943	905,888
2015		4.100	825,464	16,922	842,386
			<u>17,612,702</u>	<u>2,146,069</u>	<u>19,758,771</u>
2008	2003 Series B Sewer Refunding	3.000	2,320,000	140,125	2,460,125
2009		3.250	2,170,000	70,525	2,240,525
			<u>4,490,000</u>	<u>210,650</u>	<u>4,700,650</u>
2008	2001 Capital Lease City of Collegedale	6.190	22,245	11,408	33,653
2009		6.240	23,575	10,078	33,653
2010		6.300	25,018	8,635	33,653
2011		6.360	26,585	7,068	33,653
2012		6.410	28,286	5,366	33,652
2013		6.470	30,133	3,520	33,653
2014		6.520	32,138	1,515	33,653
2015		6.680	5,563	46	5,609
			<u>193,543</u>	<u>47,636</u>	<u>241,179</u>
2008	1992 State Revolving Sewer Loan	3.980	159,948	36,762	196,710
2009		3.980	166,434	30,282	196,716
2010		3.980	173,178	23,532	196,710
2011		3.980	180,198	16,512	196,710
2012		3.980	187,500	9,211	196,711
2013		3.980	129,207	1,936	131,143
			<u>996,465</u>	<u>118,235</u>	<u>1,114,700</u>
2008	2003 State Revolving Loan	2.980	1,614,684	1,093,368	2,708,052
2009		2.980	1,663,464	1,044,588	2,708,052
2010		2.980	1,713,708	994,344	2,708,052
2011		2.980	1,765,476	942,576	2,708,052
2012		2.980	1,818,816	889,236	2,708,052
2013		2.980	1,873,764	834,288	2,708,052
2014		2.980	1,930,368	777,684	2,708,052
2015		2.980	1,988,688	719,364	2,708,052
2016		2.980	2,048,772	659,280	2,708,052
2017		2.980	2,110,668	597,384	2,708,052
2018		2.980	2,174,424	533,628	2,708,052
2019		2.980	2,240,112	467,940	2,708,052
2020		2.980	2,307,792	400,260	2,708,052
2021		2.980	2,377,512	330,540	2,708,052
2022		2.980	2,449,332	258,720	2,708,052
2023		2.980	2,523,336	184,717	2,708,053
2024		2.980	2,599,560	108,493	2,708,053
2025		2.980	2,226,190	30,520	2,256,710
			<u>37,426,666</u>	<u>10,866,930</u>	<u>48,293,596</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	2005 Series A Refunding	3.000	\$ 1,454,220	\$ 572,282	\$ 2,026,502
2009		3.500	-	550,468	550,468
2010		3.500	4,581	550,388	554,969
2011		4.000	268	550,303	550,571
2012		4.000	2,038	550,258	552,296
2013		3.750	9,335	550,031	559,366
2014		5.000	7,263	549,708	556,971
2015		5.000	1,993,724	499,729	2,493,453
2016		5.000	2,085,759	397,742	2,483,501
2017		5.000	2,191,790	290,803	2,482,593
2018		5.000	2,302,679	178,441	2,481,120
2019		4.125	2,417,479	60,437	2,477,916
			<u>12,469,136</u>	<u>5,300,590</u>	<u>17,769,726</u>
	Total Interceptor Sewer System indebtedness		<u>109,164,894</u>	<u>27,762,634</u>	<u>136,927,528</u>
<u>SOLID WASTE/SANITATION FUND</u>					
2008	1998 Public Improvement Refunding	5.000	-	202,736	202,736
2009		5.500	1,155,600	170,957	1,326,557
2010		5.500	1,226,900	105,438	1,332,338
2011		5.500	1,303,600	35,849	1,339,449
			<u>3,686,100</u>	<u>514,980</u>	<u>4,201,080</u>
2008	2001 General Obligation Bonds	5.000	185,000	19,000	204,000
2009		5.000	195,000	9,750	204,750
			<u>380,000</u>	<u>28,750</u>	<u>408,750</u>
2008	2002 Municipal Public Improvement Refunding	4.000	5,614	287,398	293,012
2009		5.000	837,860	270,529	1,108,389
2010		5.375	874,349	231,913	1,106,262
2011		5.375	919,260	185,349	1,104,609
2012		5.375	968,381	134,619	1,103,000
2013		5.000	1,020,308	81,173	1,101,481
2014		4.375	1,075,043	26,876	1,101,919
			<u>5,700,814</u>	<u>1,217,857</u>	<u>6,918,671</u>
2008	2005 A Municipal Public Improvement Refunding Issue	3.000	800,804	445,054	1,245,858
2009		3.000	-	433,042	433,042
2010		3.500	206,193	429,434	635,627
2011		3.500	212,187	422,112	634,299
2012		4.000	220,974	413,979	634,953
2013		4.000	231,365	404,933	636,298
2014		3.750	241,895	395,770	637,665
2015		5.000	1,368,050	357,033	1,725,083
2016		5.000	1,433,438	286,996	1,720,434
2017		5.000	1,506,507	213,497	1,720,004
2018		5.000	1,584,570	136,220	1,720,790
2019		5.000	1,664,360	54,997	1,719,357
2020		4.125	324,550	6,694	331,244
			<u>9,794,893</u>	<u>3,999,761</u>	<u>13,794,654</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

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SOLID WASTE/SANITATION FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	2006 A Public Improvement	4.000	\$ 283,360	\$ 225,626	\$ 508,986
2009		4.000	283,360	214,291	497,651
2010		4.000	283,360	202,957	486,317
2011		4.000	283,360	191,622	474,982
2012		4.000	283,360	180,288	463,648
2013		4.000	283,360	168,954	452,314
2014		4.000	283,360	157,619	440,979
2015		5.000	283,360	146,285	429,645
2016		4.000	283,360	133,533	416,893
2017		4.000	283,360	120,782	404,142
2018		4.000	283,360	109,448	392,808
2019		4.125	283,360	98,113	381,473
2020		4.250	283,360	86,602	369,962
2021		4.250	283,360	74,736	358,096
2022		4.000	283,360	62,693	346,053
2023		4.000	283,360	51,005	334,365
2024		4.000	283,360	39,670	323,030
2025		4.000	283,360	28,336	311,696
2026		4.000	283,360	17,002	300,362
2027		4.000	283,364	5,667	289,031
			<u>5,667,204</u>	<u>2,315,229</u>	<u>7,982,433</u>
2008	2007 A Public Improvement	5.000	-	102,914	102,914
2009		5.000	-	117,990	117,990
2010		5.000	-	117,990	117,990
2011		5.000	-	117,990	117,990
2012		5.000	-	117,990	117,990
2013		5.000	-	117,990	117,990
2014		5.000	-	117,990	117,990
2015		5.000	-	117,990	117,990
2016		5.000	-	117,990	117,990
2017		5.000	-	117,990	117,990
2018		5.000	-	117,990	117,990
2019		5.000	-	117,990	117,990
2020		5.000	-	117,990	117,990
2021		5.000	360,000	117,990	477,990
2022		4.300	380,000	99,990	479,990
2023		5.000	400,000	83,650	483,650
2024		4.750	425,000	63,650	488,650
2025		4.750	445,000	43,462	488,462
2026		4.750	470,000	22,325	492,325
			<u>2,480,000</u>	<u>1,949,861</u>	<u>4,429,861</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

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SOLID WASTE/SANITATION FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	2003 Note Payable - Tennessee Municipal Bond Fund	3.870	\$ 33,240	\$ 16,641	\$ 49,881
2009		3.870	34,345	15,355	49,700
2010		3.870	35,358	14,025	49,383
2011		3.870	36,555	12,657	49,212
2012		3.870	37,659	11,242	48,901
2013		3.870	38,856	9,785	48,641
2014		3.870	40,146	8,281	48,427
2015		3.870	41,435	6,728	48,163
2016		3.870	42,724	5,124	47,848
2017		3.870	44,105	3,471	47,576
2018		3.870	45,577	1,764	47,341
			<u>430,000</u>	<u>105,073</u>	<u>535,073</u>
2008	2004 Note Payable - Tennessee Municipal Bond Fund	3.870	25,518	20,898	46,416
2009		3.870	26,201	19,911	46,112
2010		3.870	26,885	18,896	45,781
2011		3.870	27,615	17,856	45,471
2012		3.870	28,345	16,787	45,132
2013		3.870	29,099	15,690	44,789
2014		3.870	29,877	14,564	44,441
2015		3.870	30,678	13,408	44,086
2016		3.870	31,503	12,221	43,724
2017		3.870	32,351	11,002	43,353
2018		3.870	33,199	9,750	42,949
2019		3.870	34,095	8,465	42,560
2020		3.870	35,014	7,145	42,159
2021		3.870	35,933	5,790	41,723
2022		3.870	36,899	4,400	41,299
2023		3.870	37,888	2,972	40,860
2024		3.870	38,900	1,505	40,405
			<u>540,000</u>	<u>201,260</u>	<u>741,260</u>
	Total Solid Waste/Sanitation Fund indebtedness		<u>28,679,011</u>	<u>10,332,771</u>	<u>39,011,782</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

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STORM WATER FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	1992 State Revolving Sewer Loan	3.980	\$ 159,948	\$ 36,762	\$ 196,710
2009		3.980	166,434	30,282	196,716
2010		3.980	173,178	23,532	196,710
2011		3.980	180,198	16,512	196,710
2012		3.980	187,500	9,210	196,710
2013		3.980	129,207	1,936	131,143
			<u>996,465</u>	<u>118,234</u>	<u>1,114,699</u>
2008	2001 General Obligation Bonds	5.000	55,000	5,750	60,750
2009		5.000	60,000	3,000	63,000
			<u>115,000</u>	<u>8,750</u>	<u>123,750</u>
2008	1998 Public Improvement Refunding	5.000	-	139,073	139,073
2009		5.500	792,700	117,274	909,974
2010		5.500	841,600	72,331	913,931
2011		5.500	894,300	24,593	918,893
			<u>2,528,600</u>	<u>353,271</u>	<u>2,881,871</u>
2008	2002 Public Improvement Refinancing	4.000	4,195	214,773	218,968
2009		5.000	626,134	202,167	828,301
2010		5.375	653,402	173,309	826,711
2011		5.375	686,964	138,512	825,476
2012		5.375	723,672	100,601	824,273
2013		5.000	762,478	60,661	823,139
2014		4.375	803,381	20,085	823,466
			<u>4,260,226</u>	<u>910,108</u>	<u>5,170,334</u>
2008	2005 A Municipal Public Improvement Refunding Issue	3.000	598,716	274,169	872,885
2009		3.000	-	265,188	265,188
2010		3.500	62,330	264,097	326,427
2011		3.500	63,038	261,903	324,941
2012		4.000	66,086	259,478	325,564
2013		4.000	70,981	256,737	327,718
2014		3.750	73,591	253,938	327,529
2015		5.000	901,010	230,033	1,131,043
2016		5.000	943,267	183,926	1,127,193
2017		5.000	991,277	135,563	1,126,840
2018		5.000	1,041,976	84,731	1,126,707
2019		5.000	1,094,159	31,328	1,125,487
2020		4.125	96,318	1,987	98,305
			<u>6,002,749</u>	<u>2,503,078</u>	<u>8,505,827</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

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STORM WATER FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	2007 A Public Improvement	5.000	\$ -	\$ 31,123	\$ 31,123
2009		5.000	-	35,682	35,682
2010		5.000	-	35,682	35,682
2011		5.000	-	35,682	35,682
2012		5.000	-	35,682	35,682
2013		5.000	-	35,682	35,682
2014		5.000	-	35,682	35,682
2015		5.000	-	35,682	35,682
2016		5.000	-	35,682	35,682
2017		5.000	-	35,682	35,682
2018		5.000	-	35,682	35,682
2019		5.000	-	35,682	35,682
2020		5.000	-	35,682	35,682
2021		5.000	110,000	35,682	145,682
2022		4.300	115,000	30,183	145,183
2023		5.000	120,000	25,238	145,238
2024		4.750	130,000	19,238	149,238
2025		4.750	135,000	13,063	148,063
2026		4.750	140,000	6,650	146,650
			<u>750,000</u>	<u>589,361</u>	<u>1,339,361</u>
	Total Storm Water Fund indebtedness		<u>14,653,040</u>	<u>4,482,802</u>	<u>19,135,842</u>

EPB

2008	2000 Electric System Revenue Bonds	4.500	1,600,000	335,000	1,935,000
2009		4.500	1,600,000	264,000	1,864,000
2010		4.600	1,600,000	191,000	1,791,000
2011		4.625	1,600,000	117,000	1,717,000
2012		5.000	1,600,000	40,000	1,640,000
			<u>8,000,000</u>	<u>947,000</u>	<u>8,947,000</u>
2008	2006 A Electric System Revenue Bonds	4.000	-	1,726,000	1,726,000
2009		4.000	-	1,726,000	1,726,000
2010		4.000	1,070,000	1,704,000	2,774,000
2011		4.000	1,110,000	1,661,000	2,771,000
2012		4.000	1,150,000	1,616,000	2,766,000
2013		4.000	1,195,000	1,569,000	2,764,000
2014		5.000	1,245,000	1,514,000	2,759,000
2015		4.125	1,295,000	1,456,000	2,751,000
2016		4.125	1,345,000	1,401,000	2,746,000
2017		4.125	1,400,000	1,345,000	2,745,000
2018		4.125	1,460,000	1,286,000	2,746,000
2019		4.125	1,520,000	1,224,000	2,744,000
2020		4.250	1,585,000	1,159,000	2,744,000
2021		4.250	1,655,000	1,090,000	2,745,000
2022		4.375	1,730,000	1,017,000	2,747,000
2023		4.500	1,805,000	939,000	2,744,000
2024		4.250	1,885,000	858,000	2,743,000
2025		4.375	1,970,000	775,000	2,745,000
2026		4.375	2,060,000	687,000	2,747,000
2027		4.375	2,155,000	595,000	2,750,000
2028		4.375	2,250,000	498,000	2,748,000
2029		4.375	2,355,000	398,000	2,753,000
2030		4.375	2,470,000	292,000	2,762,000
2031		4.500	2,585,000	180,000	2,765,000
2032		4.500	2,705,000	61,000	2,766,000
			<u>40,000,000</u>	<u>26,777,000</u>	<u>66,777,000</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

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Fiscal Year Ended June 30	Issue	EPB			
		Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	2006 B Electric System Refunding Revenue Bonds	4.000	\$ -	\$ 958,000	\$ 958,000
2009		4.000	-	958,000	958,000
2010		4.000	-	958,000	958,000
2011		4.000	-	958,000	958,000
2012		4.000	-	958,000	958,000
2013		4.000	1,770,000	922,000	2,692,000
2014		4.000	1,755,000	852,000	2,607,000
2015		4.000	1,745,000	782,000	2,527,000
2016		4.125	1,730,000	711,000	2,441,000
2017		4.125	1,715,000	640,000	2,355,000
2018		4.125	1,705,000	569,000	2,274,000
2019		4.000	1,690,000	501,000	2,191,000
2020		4.000	1,670,000	433,000	2,103,000
2021		4.000	1,655,000	367,000	2,022,000
2022		4.125	1,635,000	300,000	1,935,000
2023		4.125	1,620,000	233,000	1,853,000
2024		4.125	1,600,000	166,000	1,766,000
2025		4.250	1,580,000	100,000	1,680,000
2026		4.250	1,560,000	33,000	1,593,000
			<u>23,430,000</u>	<u>11,399,000</u>	<u>34,829,000</u>
2008	Equipment Note February 2005	4.400	163,000	17,000	180,000
2009		4.400	170,000	9,000	179,000
2010		4.400	119,000	20,000	139,000
			<u>452,000</u>	<u>46,000</u>	<u>498,000</u>
2008	Equipment Note May 2005	4.610	114,000	13,000	127,000
2009		4.610	119,000	8,000	127,000
2010		4.610	103,000	2,000	105,000
			<u>336,000</u>	<u>23,000</u>	<u>359,000</u>
2008	Equipment Note June 2005	4.670	97,000	11,000	108,000
2009		4.670	102,000	7,000	109,000
2010		4.670	88,000	2,000	90,000
			<u>287,000</u>	<u>20,000</u>	<u>307,000</u>
2008	Equipment Note October 2005	4.610	110,000	13,000	123,000
2009		4.610	115,000	8,000	123,000
2010		4.610	100,000	2,000	102,000
			<u>325,000</u>	<u>23,000</u>	<u>348,000</u>
2008	Equipment Note December 2005	4.950	192,000	24,000	216,000
2009		4.950	202,000	14,000	216,000
2010		4.950	176,000	4,000	180,000
			<u>570,000</u>	<u>42,000</u>	<u>612,000</u>
	Total EPB indebtedness		<u>73,400,000</u>	<u>39,277,000</u>	<u>112,677,000</u>
	Total Primary Government Indebtedness		<u>\$ 505,101,822</u>	<u>\$ 268,226,739</u>	<u>\$ 773,328,561</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2007

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<u>METROPOLITAN AIRPORT AUTHORITY</u>					
Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2008	2002 Series B Refunding Revenue Bonds	2.780	\$ 675,000	\$ 290	\$ 675,290
2009		2.760	5,000	-	5,000
			<u>680,000</u>	<u>290</u>	<u>680,290</u>
2008	2002 Series A Refunding Revenue Bonds	2.781	-	669,125	669,125
2009		2.760	115,000	663,030	778,030
2010		2.760	850,000	617,980	1,467,980
2011		2.760	825,000	574,255	1,399,255
2012		2.760	865,000	528,410	1,393,410
2013		2.760	910,000	480,180	1,390,180
2014		2.760	960,000	429,300	1,389,300
2015		2.760	1,010,000	375,770	1,385,770
2016		2.760	1,060,000	319,590	1,379,590
2017		2.760	1,115,000	260,495	1,375,495
2018		2.760	1,175,000	198,220	1,373,220
2019		2.760	1,235,000	132,765	1,367,765
2020		2.760	<u>2,505,000</u>	<u>-</u>	<u>2,505,000</u>
			<u>12,625,000</u>	<u>5,249,120</u>	<u>17,874,120</u>
<u>CHATTANOOGA DOWNTOWN REDEVELOPMENT CORPORATION</u>					
2008	2000 Lease Revenue Bonds	5.000	2,700,000	3,900,281	6,600,281
2009		5.000	2,835,000	3,761,906	6,596,906
2010		5.000	2,975,000	3,616,656	6,591,656
2011		5.500	3,125,000	3,456,344	6,581,344
2012		5.000	-	3,370,406	3,370,406
2013		5.125	-	3,370,406	3,370,406
2014		5.250	3,640,000	3,274,856	6,914,856
2015		5.300	3,830,000	3,077,811	6,907,811
2016		5.400	4,035,000	2,867,371	6,902,371
2017		5.400	4,255,000	2,643,541	6,898,541
2018		5.750	4,485,000	2,399,713	6,884,713
2019		5.750	4,740,000	2,134,494	6,874,494
2020		5.500	5,015,000	1,860,306	6,875,306
2021		5.500	5,290,000	1,576,919	6,866,919
2022		5.875	5,580,000	1,267,531	6,847,531
2023		5.875	5,910,000	930,013	6,840,013
2024		5.875	6,255,000	572,666	6,827,666
2025		5.875	<u>6,620,000</u>	<u>194,463</u>	<u>6,814,463</u>
			<u>71,290,000</u>	<u>44,275,683</u>	<u>115,565,683</u>
2008	2007 Lease Revenue Refunding Bonds	4.000	-	2,580,382	2,580,382
2009		4.000	75,000	2,698,900	2,773,900
2010		4.000	75,000	2,695,900	2,770,900
2011		5.000	80,000	2,692,800	2,772,800
2012		5.000	3,395,000	2,606,325	6,001,325
2013		4.000	3,555,000	2,432,575	5,987,575
2014		4.000	90,000	2,341,900	2,431,900
2015		4.000	90,000	2,338,300	2,428,300
2016		4.000	95,000	2,334,600	2,429,600
2017		4.000	100,000	2,330,700	2,430,700
2018		4.000	105,000	2,326,600	2,431,600
2019		4.125	105,000	2,322,400	2,427,400
2020		4.200	110,000	2,318,031	2,428,031
2021		4.250	115,000	2,313,347	2,428,347
2022		4.250	120,000	2,308,383	2,428,383
2023		4.300	125,000	2,303,176	2,428,176
2024		4.300	130,000	2,297,725	2,427,725
2025		4.375	135,000	2,292,028	2,427,028
2026		4.375	7,155,000	2,132,609	9,287,609
2027		5.000	7,465,000	1,812,797	9,277,797
2028		5.000	7,275,000	1,467,625	8,742,625
2029		5.000	8,155,000	1,081,875	9,236,875
2030		5.000	8,565,000	663,875	9,228,875
2031		5.000	<u>8,995,000</u>	<u>224,875</u>	<u>9,219,875</u>
			<u>56,110,000</u>	<u>50,917,728</u>	<u>107,027,728</u>
	Total component unit indebtedness		<u>\$ 140,705,000</u>	<u>\$ 100,442,821</u>	<u>\$ 241,147,821</u>